

SPECIAL INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To,
THE BOARD OF DIRECTORS
IND-AGIV COMMERCE LIMITED

Report on the Consolidated Indian AS Financial Statements

1. We have audited the accompanying Quarterly and Year to Date Consolidated Ind AS Financial Statements of **IND-AGIV COMMERCE LIMITED** ("the Company"), which comprise the Audited Results as under:

- i. Quarter Ended at 30.06.2023
- ii. Half year Ended at 30.09.2023
- iii. Quarter Ended at 31.12.2023
- iv. Year Ended as at 31.03.2024

2. The company was under tremendous pressure of financial resources and Accountant team resigned, and could not produce the books to Auditors and Auditor subsequently resigned, however unaudited accounts were uploaded on BSE website without Limited review Report.

3. As causal vacancy emerged and we were appointed as Auditor for financial year 2023/24, We have completed the full year Audit along with all quarters mentioned above.

4. We have audited the accompanying statement of quarterly Consolidated financial results of Ind-Agiv Commerce Limited ('the Company') for the quarter ended June 30th 2023, Half year Ended September 2023, quarter ended 31st December 2023 and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Consolidated financial results Ind AS financial statements as at and for the year ended March 31, 2024, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on our review of the Consolidated financial, which was prepared in accordance with the



recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Consolidated Ind AS financial statements as at and for the year ended March 31, 2024; and the relevant requirements of the Regulation and the Circular.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Consolidated financial results as well as the year-to-date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net loss including other comprehensive income and other financial information for the quarters.

The comparative Ind AS financial information of the Company for the year ended March 31, 2024, included in these Consolidated Ind AS financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial mentioned, which were subjected to audit by the predecessor auditor, as required under Regulations read with the Circular. These figures, derived by the management, were approved by the board of directors.

H G Sarvaiya & Co.
Chartered Accountants

H.G. Sarvaiya

CA Hasmukhbhai G. Sarvaiya
Proprietor

Firm Registration No. 115705W

Membership No. 045038

Place: Mumbai

Date: 09-08-2024



24045038 BIC ATFU 7519

Conso