

Date: 16th August, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400001

Ref: - Scrip No-517077/ ISIN-INE115E01010

Sub: The Board of Directors, in its meeting held on Friday, August 16th, 2024 considered & approved the standalone and consolidated audited financial results for the quarter & year ended March, 31st 2024, along with the Independent Audit Report.

Dear Sir / Madam,

In accordance with Regulation 33 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, in its meeting held on Friday, August 16th, 2024, has, inter alia, considered and approved the audited financial results for the quarter & year ended March, 31st, 2024 along with the Independent Audit Report certified by the Company's Auditor.

The meeting of the Board of Directors of the Company commenced at 14:00 p.m. and concluded at 16:30 p.m.

You are requested to kindly take note of the above information on your record.

Thanking you,

Yours Sincerely,
For IND-AGIV COMMERCE LIMITED

LALIT LAJPAT
CHOUHAN
Digitally signed by Lalit Lajpat Chouhan, DN: cn=Lalit Lajpat Chouhan, o=IND-AGIV COMMERCE LIMITED, email=lalit.lajpat.chouhan@agivavit.com, c=IN, serial=123456789, version=3, reason=I am the Board of Directors of the Company, date=2024.08.16, location=
IND-AGIV COMMERCE LIMITED
22, 23 & 24, 1207, 1208 & 20, 21, 1st Floor, Ghatkopar Link Road, Ghatkopar (E), Mumbai - 400075
REGD. OFFICE
IND-AGIV COMMERCE LIMITED, CHOUHAN, 22, 23 & 24, 1207, 1208 & 20, 21, 1st Floor, Ghatkopar Link Road, Ghatkopar (E), Mumbai - 400075
Tel: 91-22-2500 3492/93

Mr. Lalit Lajpat Chouhan
(Managing Director)
DIN: 00081816

IND AGIV COMMERCE LIMITED

Regd. Office: 09 To 12, B- Wing, Kanara Business Centre, Off Ghatkopar-Andheri Link Road, Ghatkopar (E), Mumbai-400075

Tel- 91-22-2500 3492/93. E-mail: info@agivavit.com . www.agivavit.com . CIN: L 32100MH1986PLC039004

BRANCHES: DELHI, BENGALURU, PUNJAB

Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar
(East), Mumbai-400075, India; Tel: +91-22-25003492/93; Email: investor@aglivait.com
www.aglivait.com; CIN: L32100MH1986PLC039004

Standalone and Consolidated Statement of UnAudited Financial Results For The Quarter Ended & Year End On 31/03/2024

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended		Quarter ended			Year Ended	
		31-03-24 Un Audited	31-12-23 Un Audited	31-09-23 Audited	31-03-24 Audited	31-03-23 Audited	31-03-24 Audited	31-12-23 Unaudited	31-03-23 Audited	31-03-24 Audited	31-03-23 Audited
1)	Income:										
	a. Revenue from Operations	440.15	158.41	644.00	821.78	1,227.81	478.19	170.70	672.76	895.00	1,308.57
	b. Other Income	3.25	3.74	(68.00)	16.08	37.74	3.35	3.90	(66.22)	16.00	46.69
	Total Income	443.40	162.15	576.00	837.86	1,265.55	481.54	174.60	606.54	911.00	1,355.26
2)	Expenses:										
	a. Operating expenses	395.00	116.76	618.00	664.00	985.25	402.45	118.45	619.52	684.00	998.20
	b. Changes in Work in Progress inventory	-	-	-	-	-	-	-	-	-	-
	b. Employee Benefits Expense	38.00	34.45	60.00	144.00	170.11	76.00	40.34	69.77	174.00	213.68
	c. Finance Costs	56.23	45.65	149.00	239.00	223.73	57.00	45.78	151.04	238.00	227.02
	d. Depreciation & Amortisation	0.45	0.45	1.00	2.00	2.29	0.55	1.22	3.00	3.00	2.96
	e. Other Expenses	26.62	13.32	90.00	161.00	192.23	30.00	15.65	96.32	128.00	208.93
	Total expenses	516.30	210.63	918.00	1,150.00	1,573.61	566.00	220.77	937.87	1,227.00	1,650.79
3)	Profit (loss) before exceptional items, and tax (1-2)	(72.90)	(48.48)	(342.00)	(312.14)	(308.06)	(84.46)	(46.17)	(331.33)	(316.00)	(295.53)
4)	Less: Exceptional Items	-	-	-	-	-	-	-	-	-	-
5)	Profit before tax (3+4)	(72.90)	(48.48)	(342.00)	(312.14)	(308.06)	(84.46)	(46.17)	(331.33)	(316.00)	(295.53)
6)	Tax expenses	-	-	(6.00)	-	44.60	-	6.73	(12.77)	(6.04)	(6.04)
7)	Profit for the period / year (5-6)	(72.90)	(48)	(336)	(312.14)	(352.66)	(84.46)	(52.90)	(318.56)	(309.96)	(289.49)
8)	Other Comprehensive Income										
	reclassified to profit or to items that will not	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
9)	Total Comprehensive Income (7+8)	(72.90)	(48.48)	(336.00)	(312.14)	(352.66)	(84.46)	(52.90)	(318.56)	(309.96)	(289.49)
10)	Paid up equity share capital (face value Rs.10 per share)	10,00,000.00	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000	10,00,000
11)	Earnings per share Before Exceptional Items										
	Basic	(7.29)	(4.85)	(33.60)	(31.21)	(35.27)	(8.45)	(5.29)	(31.86)	(31.00)	(28.95)
	Diluted	(7.29)	(4.85)	(33.60)	(31.21)	(35.27)	(8.45)	(5.29)	(31.86)	(31.00)	(28.95)
13)	Earnings per share After Exceptional Items										
	Basic	(7.29)	(4.85)	(33.60)	(31.21)	(35.27)	(8.45)	(5.29)	(31.86)	(31.00)	(28.95)
	Diluted	(7.29)	(4.85)	(33.60)	(31.21)	(35.27)	(8.45)	(5.29)	(31.86)	(31.00)	(28.95)

Notes:

1. The above Standalone and Consolidated Financial Results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 2th July 2024. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. The figures for the year ended 30th September 2024.

3. Investors Complaints

Pending at the beginning of the quarter NIL
Received during the quarter NIL
Disposed during the Quarter NIL
Remaining unresolved at the end of the quarter NIL

4. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

5. The Statutory Auditors of the Company have reviewed the aforesaid Standalone and Consolidated Financial Results for the quarter and nine months ended on 31st December 2023. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditors based on the verified standalone financial results of the Company is with unmodified opinion.

6. The Earing Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are compliant with Ind AS. The management has exercised necessary due diligence to ensure that the financial results are true and fair view.

Note: Figures have been regrouped wherever required, i

dt. 09/08/2024



By Order of the Board of Directors
For Ind-AGIV Commerce Limited

Lalit Chouhan
Managing Director
DIN No. 00081816



SPECIAL INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To,
THE BOARD OF DIRECTORS
IND-AGIV COMMERCE LIMITED

Report on the Standalone Indian AS Financial Statements

1. We have audited the accompanying Quarterly and Year to Date Standalone Ind AS Financial Statements of **IND-AGIV COMMERCE LIMITED** ("the Company"), which comprise the Audited Results as under:
 - i. Quarter Ended at 30.06.2023
 - ii. Half year Ended at 30.09.2023
 - iii. Quarter Ended at 31.12.2023
 - iv. Year Ended as at 31.03.2024

2. The company was under tremendous pressure of financial resources and Accountant team resigned, and could not produce the books to Auditors and Auditor subsequently resigned, however unaudited accounts were uploaded on BSE website without Limited review Report.

3. As causal vacancy emerged and we were appointed as Auditor for financial year 2023/24, We have completed the full year Audit along with all quarters mentioned above.

4. We have audited the accompanying statement of quarterly standalone financial results of Ind-Agiv Commerce Limited ('the Company') for the quarter ended June 30th 2023, Half year Ended September 2023, quarter ended 31st December 2023 and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results Ind AS financial statements as at and for the year ended March 31, 2024, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section



133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2024; and the relevant requirements of the Regulation and the Circular.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year-to-date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net loss including other comprehensive income and other financial information for the quarters.

The comparative Ind AS financial information of the Company for the year ended March 31, 2024, included in these standalone Ind AS financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial mentioned. which were subjected to audit by the predecessor auditor, as required under Regulations read with the Circular. These figures, derived by the management, were approved by the board of directors.

H G Sarvaiya & Co.
Chartered Accountants

H. G. Sarvaiya

CA Hasmukhbhai G. Sarvaiya
Proprietor
Firm Registration No. 115705W
Membership No. 045038
Place: Mumbai
Date: 09-08-2024



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IND-AGIV Commerce Limited

Regd. Officea, A Wing, Kanara Business Centre, Laxmi Nagar,
Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075
CIN No.: L32100MH1986PLC039004
Standalone Balance Sheet as at 31st March 2024

(Amount in Rs.)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
ASSETS :			
Property, plant and equipment	2	2	3
Intangible assets	2	567	523
Financial assets:			
- Investments	3	66	66
Other Financial Assets	4	98	117
Total Non Current Assets		733	709
Current assets			
Inventories	5	210	191
Financial assets:			
- Trade receivables	6	994	817
- Cash and cash equivalents	7	43	57
- Bank Balances other than Cash and cash equivalents	8	252	236
- Loans and Advances	9	94	272
- Other Current Assets	10	682	407
Total current assets		2,275	1,980
Total Assets		3,008	2,689
EQUITY AND LIABILITIES			
Equity:			
Equity Share capital	11	100	100
Other equity	12	(543)	(231)
Total equity		(443)	(131)
LIABILITIES:			
Non-current liabilities			
Financial Liabilities	13	702	837
Other Financial Liabilities	14	1,003	813
Deferred Tax		15	15
Provisions	15	-	3
Total Non-Current liabilities		1,720	1,668
Current liabilities			
Financial liabilities:			
- Borrowings	16	324	261
- Trade payables	17	701	653
Provisions	18	102	55
Other current liabilities	19	604	183
Total Current liabilities		1,731	1,152
Total Liabilities		3,451	2,820
Total Equity and Liabilities		3,008	2,689




For and on behalf of the Board of Directors of
IND AGIV Commerce Limited



Managing Director

DIN: 00081816 date 09/08/2024 Mumbai



IND-AGIV Commerce Limited		
CIN No. U93000MH2008PTC186298		
Standalone Cash Flow Statement for the Year ended 31st March 2024		
Particulars	Amount in Rs.	
	Year ended 31st Mar 2024	Year ended 31st Mar 2023
A Cash flows from operating activities		
Profit before tax	(312)	(301)
Adjustments for:		
Depreciation / amortisation	2	2
Loss on Sale of fixed assets	-	-
Profit on Sale of Fixed Assets	-	-
Fixed Assets w/off	-	-
Exceptional Items - Depreciation Diff		
Finance charges		
Interest on fixed deposits	(16)	(12)
Adjustment for Prior period depreciation		
Provision for Taxation		
Operating profit before working capital changes	(326)	(311)
Adjustments for:		
(Increase)/Decrease in inventories	20	2
Decrease/(Increase) in sundry debtors	177	(506)
(Increase)/Decrease Loans and Advance	178	(270)
Increase/(Decrease) Other Financial Liabilities	54	90
Increase/(Decrease) in Financial Loans	62	12
(Increase)/Decrease in Other Financial Assets	(19)	(60)
(Increase)/Decrease in Other Current Assets	(291)	(235)
Increase /(Decrease) in liabilities and provisions	515	53
Cash generated from operations	370	64
Income tax paid		
Net cash generated from operating activities	370	64
B Cash flow from investing activities:		
Purchase of fixed assets (excluding capital work in prog	(1)	(1)
Proceeds from Sale of Fixed Assets		-
Revaluation of Fixed Assets		
Interest received	16	12
Net cash used in investing activities	15	11
C Cash flow from financing activities		
Changes in Borrowings	-	-
Unpaid Dividend	-	-
Dividend	-	-
Interest paid	-	-
Net cash provided by financing activities	-	-
Net increase in cash and cash equivalents during the y	385	75
Cash and cash equivalents as at the beginning of the y	84	9
Cash and cash equivalents as at the end of the year (Refer Note 11 & 12)	469	84
For and on behalf of the Board of Directors of IND AGIV Commerce Limited		
		
Lalit Chouhan Managing Director DIN: 00081816 Date 09/08/2024 Mumbai		

SPECIAL INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To,
THE BOARD OF DIRECTORS
IND-AGIV COMMERCE LIMITED

Report on the Consolidated Indian AS Financial Statements

1. We have audited the accompanying Quarterly and Year to Date Consolidated Ind AS Financial Statements of **IND-AGIV COMMERCE LIMITED** ("the Company"), which comprise the Audited Results as under:

- i. Quarter Ended at 30.06.2023
- ii. Half year Ended at 30.09.2023
- iii. Quarter Ended at 31.12.2023
- iv. Year Ended as at 31.03.2024

2. The company was under tremendous pressure of financial resources and Accountant team resigned, and could not produce the books to Auditors and Auditor subsequently resigned, however unaudited accounts were uploaded on BSE website without Limited review Report.

3. As causal vacancy emerged and we were appointed as Auditor for financial year 2023/24, We have completed the full year Audit along with all quarters mentioned above.

4. We have audited the accompanying statement of quarterly Consolidated financial results of Ind-Agiv Commerce Limited ('the Company') for the quarter ended June 30th 2023, Half year Ended September 2023, quarter ended 31st December 2023 and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Consolidated financial results Ind AS financial statements as at and for the year ended March 31, 2024, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Consolidated financial results based on our review of the Consolidated financial, which was prepared in accordance with the



recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Consolidated Ind AS financial statements as at and for the year ended March 31, 2024; and the relevant requirements of the Regulation and the Circular.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
2. In our opinion and to the best of our information and according to the explanations given to us, these quarterly Consolidated financial results as well as the year-to-date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net loss including other comprehensive income and other financial information for the quarters.

The comparative Ind AS financial information of the Company for the year ended March 31, 2024, included in these Consolidated Ind AS financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial mentioned, which were subjected to audit by the predecessor auditor, as required under Regulations read with the Circular. These figures, derived by the management, were approved by the board of directors.

H G Sarvaiya & Co.
Chartered Accountants




H. G. Sarvaiya

CA Hasmukhbhai G. Sarvaiya
Proprietor
Firm Registration No. 115705W
Membership No. 045038
Place: Mumbai
Date: 09-08-2024



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Conso

IND-AGIV Commerce Limited Regd. Office: B-09/12, B Wing, Kanara Business Centre, Laxmi Nagar, Off. Ghatkopar-Andheri Link Road, Ghatkopar East, Mumbai - 400 075 CIN No.: L32100MH1986PLC039004 Consolidated Balance Sheet as at 31st March 2024 (Amount in Rs.)			
Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
ASSETS :			
Property, plant and equipment	2	4	6
Intangible assets	2	819	772
Financial assets:			
- Investments	3	30	30
Other Financial Assets	4	100	121
Total Non Current Assets		953	929
Current assets			
Inventories	5	225	164
Financial assets:			
- Trade receivables	6	1,010	838
- Cash and cash equivalents	7	57	114
- Bank Balances other than Cash and cash equivalents	8	254	238
- Loans and Advances	9	126	276
- Other Current Assets	10	712	438
Total current assets		2,384	2,068
Total Assets		3,337	2,997
EQUITY AND LIABILITIES			
Equity:			
Equity Share capital	11	100	100
Other equity	12	(581)	(265)
Total equity		(481)	(165)
LIABILITIES:			
Non-current liabilities			
Financial Liabilities	13	827	942
Other Financial Liabilities	14	1,221	1,033
Deferred Tax		19	13
Provisions	15	1	3
Total Non-Current liabilities		2,068	1,991
Current liabilities			
Financial liabilities:			
- Borrowings	16	324	261
- Trade payables	17	708	659
Provisions	18	112	65
Other current liabilities	19	606	186
Total Current liabilities		1,750	1,171
Total Liabilities		3,818	3,162
Total Equity and Liabilities		3,337	2,997
Significant Accounting Policies			
The Notes are an integral part of these standalone financial statements	1		
For and on behalf of the Board of Directors of IND AGIV Commerce Limited			
 Lalit Chouhan Managing Director DiN: 00081816 date: 09/08/2024 Mumbai			

IND-AGIV Commerce Limited

CIN No. U93000MH2008PTC186298

Consolidated Cash Flow Statement for the Year ended 31st March 2024

Particulars	Amount in Rs.	
	Year ended 31st Mar 2024	Year ended 31st March 2023
A Cash flows from operating activities		
Profit before tax	(316)	(289)
Adjustments for:		
Depreciation / amortisation	-	3
Loss on Sale of fixed assets	-	-
Profit on Sale of Fixed Assets	-	-
Fixed Assets w/off	-	-
Exceptional Items - Depreciation Diff		
Finance charges		
Interest on fixed deposits	16	13
Adjustment for Prior period depreciation		
Provision for Taxation		
Operating profit before working capital changes	(300)	(299)
Adjustments for:		
(Increase)/Decrease in inventories	62	3
Decrease/(Increase) in sundry debtors	173	(521)
(Increase)/Decrease Loans and Advance	(177)	(266)
Increase/(Decrease) Other Financial Liabilities	421	929
Increase/(Decrease) in Financial Loans	62	136
(Increase)/Decrease in Other Financial Assets	(21)	(64)
(Increase)/Decrease in Other Current Assets	(343)	(343)
Increase /(Decrease) in liabilities and provisions	(63)	515
Cash generated from operations	-	90
Income tax paid		
Net cash generated from operating activities	-	90
B Cash flow from investing activities:		
Purchase of fixed assets (excluding capital work in progress)	1	1
Proceeds from Sale of Fixed Assets		-
Revaluation of Fixed Assets		
Interest received	(16)	(13)
Net cash used in investing activities	(15)	(12)
C Cash flow from financing activities		
Changes in Borrowings	-	-
Unpaid Dividend	-	-
Dividend	-	-
Interest paid	-	-
Net cash provided by financing activities	-	-
Net increase in cash and cash equivalents during the year	101	101
Cash and cash equivalents as at the beginning of the year	114	13
Cash and cash equivalents as at the end of the year		
(Refer Note 11 & 12)	215	114

For and on behalf of the Board of Directors of
IND AGIV Commerce Limited


Lalit Chouhan

Managing Director

DIN: 00081816 Date 09/08/2024 Mumbai

