

Date: 22nd August, 2022

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400001

Ref: - Scrip No - 517077 / ISIN - INE115E01010

Sub: Outcome of the Board Meeting held on Monday 22nd August, 2022 for the Quarter ended 30th June, 2022.

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on Monday, 22nd August, 2022 has inter-alia to considered, approved and taken on record;

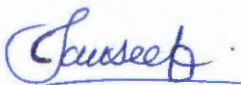
- 1) The Standalone and Consolidated unaudited Financial Results along with Limited Review Report by the Statutory Auditors of the Company for the quarter ended on 30th June, 2022.
- 2) The Approval of Directors' Report, Secretarial Audit Report & Notice of 36th AGM along with its annexure.
- 3) The appointment of S. S. Rauthan & Associates, Practicing Company Secretaries as Scrutinizer of the 36th Annual General Meeting for the Financial Year 2021-22.
- 4) The 36th Annual General Meeting for the Financial Year 2021-22 is scheduled to be held on Thursday, 29th September, 2022 at 11:30 a.m. through CISCO WebEx.
- 5) The Penalty of Rs. 75,600(Exclusive of Taxes) paid by the Company for Non-Compliance of Regulation 33 of SEBI (LODR), Regulation, 2015.
- 6) The appointment of Mr. Yogesh V. Thakkar (DIN: 08593581) as an additional director.
- 7) The change the designation of Mr. Chmapak S. Shah (DIN: 07368244) & Mr. Kishin D. Mulchandani (DIN: 02582500) from Independent Director to Non-Executive & Independent Director of the Company.
- 8) The change the designation of Mr. Vashdev B. Rupani (DIN: 01402074) from Director to Non-Executive-Non-Independent Director - Chairperson – Related to promoter of the Company.
- 9) The change the designation of Ms. Sushila B. Rupahi (DIN: 02662096) from Non-Executive-Independent Director to Non-Executive - Non Independent Director of the Company.
- 10) The resignation of Executive Director Mr. Hitesh V. Kaswa (DIN: 07780844).
- 11) The resignation of Additional Director Ms. Girija N. Dahale (DIN: 00190233).
- 12) The appointment of Mr. Hitesh V. Kaswa as a Chief Financial Officer (CFO) of the Company.
- 13) Any other business, if necessary, with the permission of Chairman of the meeting.

The meeting of the Board of Directors of the Company commenced at 16:00 IST and concluded at 21:00 IST.

You are requested to kindly take note of the above information on your record.

Thanking you,

Yours Sincerely,
For **IND-AGIV COMMERCE LIMITED**



CS Tauseef Ahmed
(Company Secretary)
M.No.A52806



IND-AGIV COMMERCE LIMITED

Regd. Office : B-009/012, Kanara Business Centre, Off. Andheri-Ghatkopar Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.
Tel.: +91 22 25003492 - 93 ■ Email : info@agivavit.com ■ www.agivavit.com ■ CIN-L32100MH 1986 PLC 039004

BRANCHES : DELHI, BENGALURU, LUDHIANA

IND-AGIV)))

Multiple Advanced Audio-Visual Solutions

09 To 12/B-Wing, Kanara Business Centre, Off Andheri- Ghatkopar Link Road, Laxmi Nagar, Ghatkopar
(East), Mumbai-400075. India. Tel:- +91-22-25003492/93. Email:investor@agivavit.com.
www.agivavit.com, CIN. L32100MH1986PLC039004

Statement of Audited Financial Results For The Quarter and Year Ended On 30-06-2022

(Rupees in Lacs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
		UnAudited	Audited	UnAudited	Audited	UnAudited	Audited	UnAudited	Audited
I	(i) Revenue from Operations	213.83	211.47	94.65	530.61	229.32	228.85	95.53	599.28
II	(ii) Other Income	2.77	3.37	379.75	395.02	2.85	3.44	379.81	395.96
III	Total Income (I + II)	216.60	214.83	474.40	925.63	232.17	232.29	475.34	995.24
IV	Expenses								
	(a) Cost of Materials Consumed	231.73	237.27	49.46	336.89	239.02	239.00	43.95	354.29
	(b) Purchase of Stock-in- Trade	-	-	-	-	-	-	-	-
	(c) Change In Inventories of finished goods, Work-In- Progress and Stock- In- Trade	-	-	-	68.37	-	-	-	68.37
	(d) Employee benefits expenses	24.27	65.98	35.08	166.15	29.58	87.03	43.88	209.57
	(e) Finance costs	21.53	21.71	35.08	101.54	22.03	22.14	35.47	103.12
	(f) Depreciation & Amortization Expenses	0.70	0.83	2.90	6.17	0.87	1.00	2.90	6.87
	(g) Other Expenses	50.82	46.42	30.74	135.05	54.55	52.80	35.45	156.45
	Total Expenditure	329.05	372.21	153.26	814.17	346.05	401.97	161.64	898.66
V	Profit before exceptional Items and tax (III-IV)	(112.44)	(157.37)	321.14	111.46	(113.88)	(169.68)	313.70	96.58
VI	Exceptional Items	-	45.42	-	45.42	-	45.42	-	45.42
VII	Profit before Tax (V - VI)	(112.44)	(202.80)	321.14	66.04	(113.88)	(215.10)	313.70	51.15
VIII	Tax expenses								
	(1) Current Tax Expense	-	-	-	57.32	-	-	-	57.32
	(2) Current Tax Expense Related to Prior Years	-	-	-	(11.25)	-	-	-	(11.25)
	(3) Deferred Tax	-	-	-	(1.46)	-	(3.77)	-	(1.14)
	Total Tax Expenses	-	-	-	44.60	-	(3.77)	-	44.92
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(112.44)	(202.80)	321.14	21.44	(113.88)	(211.33)	313.70	6.23
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(112.44)	(202.80)	321.14	21.44	(113.88)	(211.33)	313.70	6.23
XIV	Other comprehensive income	-	-	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	(217.80)	-	-	-	(217.80)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	(112.44)	(202.80)	321.14	21.44	(113.88)	(211.33)	313.70	6.23
XVI	Earning per equity share								
	1) Basic	(11.24)	(20.28)	32.11	2.14	(11.39)	(21.13)	31.37	0.62
	2) Diluted	(11.24)	(20.28)	32.11	2.14	(11.39)	(21.13)	31.37	0.62



IND-AGIV)))

Multiple Advanced Audio-Visual Solutions

09 To 12/B-Wing, Kanara Business Centre, Off Andheri- Ghatkopar Link Road, Laxmi Nagar, Ghatkopar

(East), Mumbai-400075. India. Tel:- +91-22-25003492/93. Email:investor@agivavit.com.

www.agivavit.com, CIN. L32100MH1986PLC039004

Statement of Audited Financial Results For The Quarter and Year Ended On 30-06-2022

Notes:

1. The above standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 22nd August 2022. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015

2. The figures for the quarter ended 30th June 2022 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the 1st quarter for the respective years.

3. Investors Complaints

Pending at the beginning of the quarter

Received during the quarter

Nil

Disposed during the Quarter

Nil

Remaining unresolved at the end of the quarter

4. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.

5. The Statutory Auditors of the Company have carried out the audit of the aforesaid standalone financial results for the quarter ended on December, 2020 in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and the Company hereby declares and confirms that Auditor's Report on the audited standalone financial results of the Company is with unmodified opinion.

6. The Earning Per Shares has been computed in accordance with Accounting Standard on Earning Per Shares (AS 20).

7. Prior period comparatives have been regrouped/reclassified wherever necessary to confirm to the presentation in the current period/year and are compliant with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.

Place: Mumbai

Date: 22nd August 2022

By Order of the Board of Directors
For Ind Agiv Commerce Limited

Lalit Chouhan
Director

DIN No.: 0081816





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

☎ 2591 7192, 📠 : 9322272711

Email : casandeepdedhia@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2022 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
IND-AGIV COMMERCE LIMITED

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Ind-Agiv commerce Limited (the "Company") for the quarter ended 30th June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company in their meeting held on 22nd August, 2022. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit, we have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

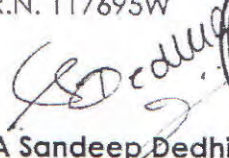
☎ 2591 7192, 📠 : 9322272711

Email : casandeepdedhia@gmail.com

and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

- 5) The accompanying IND AS financial results and other financial information for the quarter ended 30th June, 2022, have been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For S. Dedhia & Co.
Chartered Accountants
F.R.N. 117695W


CA Sandeep Dedhia
Proprietor
M. No. 102606
UDIN : 22102606APOCXN7598



Place : Mumbai
Date : 22nd August, 2022



Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

☎ 2591 7192, 📠 : 9322272711

Email : casandeepdedhia@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON **CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE **QUARTER ENDED JUNE 30, 2022** PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,
The Board of Directors
IND-AGIV COMMERCE LIMITED

- 1) We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of "Ind-Agiv Commerce Limited" ("the Parent") and its subsidiary (the Parent and its subsidiary collectively referred to as "the Group") for the quarter ended 30th June, 2022, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialed by us for identification). Attention is drawn to the fact that the consolidated figures for the quarter ended 30th June, 2022 as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to review.
- 2) The Statement which is the responsibility of the company's management and approved by the company Board of Directors at its meeting held on 22nd August, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Sandeep Dedhia
B. Com. F.C.A.

S. Dedhia & Co.
Chartered Accountants

Office No. 304, Sai Arcade, Above Union Bank of India, N. S. Road, Mulund (West), Mumbai - 400 080.

☎ 2591 7192. 📠 : 9322272711

Email : casandeepdedhia@gmail.com

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) We did not review the quarterly financial result of the subsidiary included in the consolidated unaudited financial results, whose quarterly financial results reflect total revenues of Rs. 232.17 lakhs, net profit/(loss) after tax of Rs. (113.88) lakhs for the quarter ended as on 30th June, 2022, as considered in the consolidated unaudited financial results. These quarterly financial results have not been reviewed by the auditor and whose report has not been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the information furnished by the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For S. Dedhia & Co.
Chartered Accountants
F.R.N. 117695W

S. Dedhia
CA Sandeep Dedhia
Proprietor
M. No. 102606
UDIN : 22102606APODJQ9373



Place : Mumbai
Date : 22nd August, 2022