

RST Technologies Private Limited

RST TECHNOLOGIES PRIVATE LIMITED
412 & 413, B Wing, Kanara Business Park, Laxmi Nagar,
Off Ghatkopar-Andheri Link Road, Ghatkopar (E),
Mumbai-400075

10th ANNUAL REPORT 2017-18

Register office: -

B- 412/413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (E), Mumbai
Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: stc@rst.com
<http://www.rst.sg>, CIN # U93000MH2008PTC186298



RST Technologies Private Limited

BOARD OF DIRECTORS: -

**Mr. Vashdev B. Rupani
Mr. S.C. Oberoi
Mr. Ranjan Chona
Mr. Lalit Singh Chouhan**

REGISTERED OFFICE :-

**412 & 413, B WING, KANARA BUSINESS PARK, LAXMI
NAGAR, OFF GHATKOPAR-ANDHERI LINK ROAD,
GHATKOPAR(E), MUMBAI-400075.**

BANKER: -

**THE RATNAKAR BANK LTD
ANDHERI, MUMBAI-400053**

**CANARA BANK
CHUNABHATTI, MUMBAI-400022**

AUDITORS: -

**M/S SHAH & BHOSALE
CHARTERED ACCOUNTTANTS
DADAR RAILWAY STATION (EAST),
MUMBAI-400014**

Register office: -

**B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai
Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 1 Fax: +91 22 6765 5156 Email: support@rst.sg Website:
<http://www.rst.sg>, CIN # U93000MH2008PTC186298**

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 10th Annual General Meeting of **RST Technologies Private Limited** will be held on Tuesday 28th August, 2018, at the Registered Office of the company at Office No. 412 & 413, B Wing, Kanara Business Centre, Laxmi Nagar, Off Ghatkopar Andheri Link Road, Mumbai-400075 at 01.30 P.M., to transact following business;

ORDINARY BUSINESS;

1. To receiver, consider, approve and adopt the audited Balance Sheet as at March 31, 2018 and audited Statement of Profit & Loss Account for the year ended on that date together with report of Auditors' and Directors.
2. To re-appoint the Auditors and to fix their remuneration and in this regard pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Sections 139 and 142 of the Companies Act, 2013 and other applicable provisions if any of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules , 2014(including any statutory modifications or re-enactment thereof for the time being in force) , consent of the Company be and is hereby accorded for appointment of M/s. Shah & Bhosale , Chartered Accountant(FRN:129657W) as Statutory Auditor of the company to hold office from the conclusion of this ninth Annual General Meeting till the conclusion of fourteenth Annual General Meeting to be held for financial year ended 31st March, 2022, subject to ratification as to the said appointment at every Annual General Meeting, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf to give effect to above resolution."

For and on behalf of the Board of Directors
RST TECHNOLOGIES PRIVATE LIMITED



(Lalit Singh Chouhan)
Director
DIN No.: 00081816

Place: Mumbai
Dated: 30th July, 2018

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, Zip - 400 075.Tel: +91 22 6765 0404 1 Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTILED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH PROXY/PROXIES NEED NOT TO BE MEMBER OF THE COMPANY.

A person can act as proxy on behalf of not more than fifty (50) and holding in aggregate not more than ten percent of total Share capital of the Company.

2. The instrument of proxy in order to be effective should be deposited at the registered office of the company before 48 hours of commencement of the meeting.
3. The Blank Proxy Form is being sent herewith Members/ Proxy holders must bring the attendance slip (attached herewith to the meeting and handover the same at the entrance of the meeting duly signed.
4. All documents referred to in the accompanying Notice and the statements are open for inspection by the members at the Registered Office of the Company on all working days up to date of Annual General Meeting between 11.00 AM to 1.00 PM.
5. Members are requested to notify immediately if any change in their addresses and other communication details.
6. Members seeking any information with respect of accounts of the company should leave their request at least 10 days before the date of meeting.

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East) Mumbai, Maharashtra, India, Zip - 400 075.Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting this Ninth Annual Report on the affairs of the Company together with the Audited Statement of Accounts and Report of Directors for the year ended on 31st March, 2018.

1. Financial Summary or performance of the company:

PARTICULARS	Year Ended 31.03.2018	Year Ended 31.03.2017
Revenue from operations for the year	46,416,411	4,62,94,594
Other Income	23,601	51,806
Total Income	46,440,012	4,63,46,399
Total Expenditure	45,667,171	4,58,47,967
Earnings before Interest, Depreciation & Taxation	14,85,268	6,98,042
Less: Depreciation	267,771	1,99,609
Less: Interest	444,656	0.00
Profit before Taxation	772,841	4,98,433
Less : Provision for Taxation Current Tax Deferred Tax	575,700 (6,145)	1,45,000 9,661
Profit after Taxation	203,286	3,43,771
Add: Balance brought forward	2803025	2459254
Balance Carried to Balance Sheet	3006310	2803025

2. Operations

We are taking this opportunity to inform you that the revenue from operations during the year under consideration has increased by 0.26 % as compared to previous year results. The company has achieved turnover of Rs.4.64 Crores during the year (Rs.4.63 Crores in previous year).

Total Expenditure for the year under consideration was Rs.4.57 Crores (Rs.4.58 Crores in previous year). The expenditure has been increased by 0.22% from the previous year.

EBIDTA for the year was Rs.14.85 Lakhs (Rs. 6.98 Lakhs in previous year). Net Profit for the year was Rs.7.72 Lakhs (Rs. 4.98 Lakhs in previous year); the profit has been increased by 55.02 % from the previous year.

The Board of Directors and the management of the Company have done a lot to increase turnover of the company. Various activities have been started, necessary appointments have been done and more actions were taken on administrative front to achieve target.

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai
Maharashtra, India, Zip - 400 075.Tel: +91 22 6765 0404 1 Fax: +91 22 6765 5156 Email: support@rst.sg Website:
<http://www.rst.sg>, CIN # U93000MH2008PTC186298

We are expecting that the current financial year will bring better results for the company.

3. State Of Affairs:

The Company is engaged in the business of Audio Visual & Paints. There has been no change in the business of the Company during the financial year ended 31st March, 2018.

4. Transfer to reserves

The Company has not transferred any amount to reserves.

5. Dividend

No dividend was recommended by directors of the company.

6. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. Subsidiary Company:

As on March 31, 2018, the Company does not have any subsidiary.

9. Statutory Auditor & Audit Report:

M/s. Shah & Bhosale, Chartered Accountants, statutory auditors of the Company having Firm Registration number (FRN 129657W) has been appointed by the members in AGM held on 30th September, 2014 till the conclusion of this ninth Annual General Meeting of the Company. The members are requested to re-appointment M/s. Shah & Bhosale as Statutory Auditor of the company from the conclusion of this ninth Annual General Meeting till the conclusion of fourteenth Annual General Meeting to be held for financial year ended 31st March, 2022. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed. The statutory auditors have also confirmed that they hold a valid certificate issued by the "Peer Review Board" of The Institute of Chartered Accountants of India.

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East) Mumbai, Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

10. Change in the nature of business:

There is no change in the nature of the business of the company.

11. Directors Comment on Auditors' Report:

There are no qualifications or observations, or remarks made by the Auditors in their Report.

12. Details of directors or key managerial personnel;

During the year The Company has appointed Mr. Tauseef Ahmed as a Company Secretary w.e.f. 18/01/2018 in Holding Company of RST Technologies private Limited in place of resigning Company Secretary Mr. Harshal Patil.

13. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2018. There were no unclaimed or unpaid deposits as on March 31, 2018.

14. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

Information under Section 134(3) (m) of the Companies Act, 2013 read with Rule 3 of the Companies (Accounts) Rules, 2014.

i) CONSERVATION OF ENERGY.

These provisions are not applicable to company.

ii) TECHNOLOGY ABSORPTION.

The Company has not imported any machinery or technology or absorbed any indigenous technology.

iii) RESEARCH AND DEVELOPMENTS.

There is no expenditure on research and developments by the company during the year under consideration.

iv) FOREIGN EXCHANGE EARNING AND OUTGO.

Foreign Exchange Used in purchasing	:	NIL
Foreign Exchange Earned through Sales	:	NIL

15. Corporate Social Responsibility:

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East) Mumbai
Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website:
<http://www.rst.sg>, CIN # U93000MH2008PTC186298

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

16. Number of meeting of the Board:

During the year 2017-18, the Board of Directors met five times on dates given below;

Sr. No.	Date of Board Meeting
1	30 th May, 2017
2	10 th Aug, 2017
3	10 th Nov, 2017
4	17 th Jan, 2018
5	22 nd Feb, 2018

17. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East) Mumbai
Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website:
<http://www.rst.sg>, CIN # U93000MH2008PTC186298

18. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

19. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

20. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

21. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. Prevention, Prohibition and Redressal of Sexual Harassment at Workplace:

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention & Redressal) Act, 2013 to redress complaints received regarding sexual harassment.

The following is a summary of sexual harassment complaints received and disposed-off during the year 2017-18.

No. of complaints received : **NIL**

No. of complaints disposed-off: **NIL**

23. Extract of the Annual Return in Form MGT-09:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, has been given in "**Annexure-I**".

24. Related Party Transactions:

The particulars of contracts or arrangements made with related parties according to the provisions of Section 188 of the Companies Act, 2013 and Accounting Standard 18 is furnished in **Annexure "II"** and is attached to this report.

Register office: -


B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East) Mumbai
Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website
<http://www.rst.sg>, CIN # U93000MH2008PTC186298

25. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the all stake holders such as Shareholders, Government of India, Government of Maharashtra, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors
RST TECHNOLOGIES PRIVATE LIMITED



Lalit Singh Chouhan
Director
DIN: 00081816



Ranjan Chona
Director
DIN: 02652208

Place: Mumbai
Dated: 30th July, 2018

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

"ANNEXURE-I"

FORM No. MGT-09 EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31st March, 2018
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other details;

i)	CIN	U93000MH2008PTC186298
ii)	Registration date	28/08/2008
iii)	Name of the Company	RST TECHNOLOGIES PRIVATE LIMITED
iv)	Category/Sub-category of the Company	Private Limited, Unlisted Company
v)	Address of the Registered Office and Contact details	412 & 413, B Wing, Kanara Business Park, Laxmi Nagar, Off Ghatkopar Andheri Link Road, Ghatkopar(E), Mumbai-400075.
vi)	Whether listed company Yes/No	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated;

Sr. No.	Name and Description of main products/ services	NIC Code of the Products/ Services	% to total turnover of the Company
1	Audio Visual Consultancy	25631468	100

III. Particulars of Holding, Subsidiary and Associate Companies;

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of Shares held	Applicable Section
1	Ind-Agri Commerce Limited	L32100MH1986PLC039004	Holding	100 %	2 (46)

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East) Mumbai, Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

IV. Shareholding Patterns (Equity Share Capital as percentage of Total Equity)

i) Category wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of year				% change during the year
	D-mat	Physical	Total	% of Total Shares	D-mat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	3,60,000	3,60,000	100	0	3,60,000	3,60,000	100	0
e) Banks/ FIs	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total(A)(1)	0	3,60,000	360000	100	0	3,60,000	3,60,000	100	0
(2) Foreign									
a) NRIs- Individual	0	0	0	0	0	0	0	0	0
b) Other - Individual.	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Banks/ FIs	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
Sub Total(A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoters (A)=(A)(1)+(A)(2)		3,60,000	3,60,000	100	0	3,60,000	3,60,000	100	
A. Public Shareholdings									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

b) Banks/FIs	0	0	0	0	0	0	0	0	0
c) Central Gov.	0	0	0	0	0	0	0	0	0
d) State Gov.	0	0	0	0	0	0	0	0	0
e) Venture Capital	0	0	0	0	0	0	0	0	0
f) Insurance Cos	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Capital VF	0	0	0	0	0	0	0	0	0
i) Others	0	0	0	0	0	0	0	0	0
Sub -Total (B)(1)	0	0	0	0	0	0	0	0	0
2.Non-institutions									
a) Bodies Corp.									
i. Indian	0	0	0	0	0	0	0	0	0
ii. Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i. Individual Shareholders holding share capital upto Rs. 1 Lakh	0	0	0	0	0	0	0	0	0
ii) Individual Shareholders holding share capital in excess of Rs. 1 Lakh	0	0	0	0	0	0	0	0	0
c) Others	0	0	0	0	0	0	0	0	0
d) NRIs	0	0	0	0	0	0	0	0	0
e) OBCs	0	0	0	0	0	0	0	0	0
f) Foreign Nationals	0	0	0	0	0	0	0	0	0
g) Trusts	0	0	0	0	0	0	0	0	0
h) Foreign Bodies	0	0	0	0	0	0	0	0	0
Sub-total (B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholdings (B) = (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
Total= A + B	0	3,60,000	3,60,000	100	0	3,60,000	3,60,000	100	

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 1 Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

ii) Category wise Shareholding

Sr. No	Shareholders' Name	Shareholding at the beginning of the year				Shareholding at the end of the year		
		No. of Shares	% of total shares of the Company	% of Shares Pledge/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledge/encumbered to total shares	% change in Shareholding during the year
1	Ind-Agri Commerce Limited	3,60,000	100	NIL	3,60,000	100	NIL	NIL

iii) Change in Shareholding of Promoters

Sr. No.	Particulars	Cumulative Shareholdings during the year			
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the Company
1	At the beginning of the year	3,60,000	100	3,60,000	100
2	Date-wise increase/decrease in Promoters' Shareholdings during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweet equity etc.)				
3	At the end of the year	3,60,000	100	3,60,000	100

iv) Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs);

All issue shares of the company have been subscribed by promoters and directors of the company.

v) Shareholding of Key Managerial Personnel: NIL

For each of Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

V. Indebtness;

The Indebtness will include interest outstanding/accrued but not due etc.

<i>Particulars</i>	<i>Secured Loans excluding deposits</i>	<i>Unsecured Loans</i>	<i>Deposits</i>	<i>Total Indebtness</i>
<i>Indebtness at the beginning of the year</i>				
<i>i) Principal Amount</i>				
<i>ii) Interest due but not paid</i>				
<i>iii) Interest accrued but not due</i>				
<i>Total=(i+ii+iii)</i>				
<i>Change in Indebtness during the year</i>				
<i>i) Addition</i>				
<i>ii) Reduction</i>				
<i>Net Change</i>				
<i>Indebtness at the end of the year</i>				
<i>i) Principal Amount</i>				
<i>ii) Interest due but not paid</i>				
<i>iii) Interest accrued but not due</i>				
<i>Total=(i+ii+iii)</i>				

VI. Remuneration of Directors and Key Managerial Personnel

a) Remuneration to Managing Director/Whole Time Director and Manager;

The Company has not paid any remuneration to its Directors/ Whole Time Directors or Manager during the year under consideration.

b) Remuneration to other directors

The Company has not paid any Remuneration/Sitting Fees during the Financial Year 2016-17 to other Directors.

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai, Maharashtra, India, Zip - 400 075.Tel: +91 22 6765 0404 1 Fax: +91 22 6765 5156 Email: support@rst.sg Website <http://www.rst.sg>, CIN # U93000MH2008PTC186298

c) Remuneration to Key Managerial Personnel other than MD/Manager/WTD

The Company has not paid any Remuneration to any other Key Managerial Personnel during the Financial Year under Consideration.

d) Penalties/Punishment/Compounding of Offences;

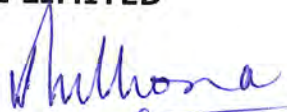
No Penalties /Punishments/Compounding of offences have been imposed on the Company, its Directors and any other officers during the Financial Year ended March 31, 2018.

For and on behalf of the Board of Directors

RST TECHNOLOGIES PRIVATE LIMITED



Lalit Singh Chouhan
Director
DIN: 00081816
Place: Mumbai
Dated: 30th July, 2018



Ranjan Chona
Director
DIN: 02652208



Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai
Maharashtra, India, Zip - 400 075.Tel: +91 22 6765 0404 1 Fax: +91 22 6765 5156 Email: support@rst.sg Website
<http://www.rst.sg>, CIN # U93000MH2008PTC186298

ANNEXURE-II

Form No. AOC-2

[Pursuant to Clause (h) of Sub Section (3) of Section 134 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1) Details of contracts or arrangement or transactions not at arms' length basis.

No such contract or arrangement.

2) Details of material contracts or arrangement or transaction at arms' length basis

(A)

(a)	Name(s) of the related party and nature of relationship	IND-AGIV Commerce Limited
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of Contact / arrangement / transaction	
(d)	Salient terms of the contracts arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board, if any	NA
(f)	Amount paid as advances, if any	NA

(B)

(a)	Name(s) of the related party and nature of relationship	IND-AGIV Commerce Limited
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of contracts/arrangements/transactions	
(d)	Salient terms of the contracts arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board, if any	NA
(f)	Amount paid as advances, if any	NA

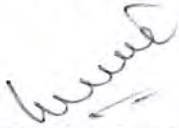
Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 | Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

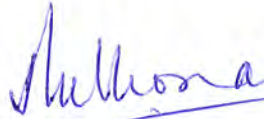
(c)

(a)	Name(s) of the related party and nature of relationship	Datapoint Impex Private Limited
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of contracts/arrangements/transactions	
(d)	Salient terms of the contracts arrangements or transactions including the value, if any	
(e)	Date(s) of approval by the Board, if any	NA
(f)	Amount paid as advances, if any	NA

For and on behalf of the Board of Directors
RST TECHNOLOGIES PRIVATE LIMITED



Lalit Singh Chouhan
Director
DIN: 00081816



Ranjan Chona
Director
DIN: 02652208



Place: Mumbai
Dated: 30th July, 2018

Register office: -

B- 4121413, Kanara Business Centre, Off Ghatkopar Andheri Link Road, Laxmi Nagar, Ghatkopar (East) Maharashtra, India, Zip - 400 075. Tel: +91 22 6765 0404 1 Fax: +91 22 6765 5156 Email: support@rst.sg Website: <http://www.rst.sg>, CIN # U93000MH2008PTC186298

Independent Auditor's Report

To
The Members of
RST TECHNOLOGIES PRIVATE LIMITED.

1. Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **RST TECHNOLOGIES PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Indian accounting Standard, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standards) Amendments Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

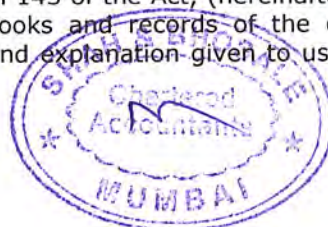
4. The financial statement of the company for the year ended 31st March, 2018 were audited and reported by same audit firm. The Balance sheet as at 31st March, 2018 as per the audited financial statement, regrouped or restated where necessary, have been considered as opening balance for the purpose of these financial statements.

5. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian accounting standard, of the state of affairs of the Company as at March 31, 2018, and its Profit, and its Cash Flows for the year ended on that date.

6. Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us, we give in the



"Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

II. As required by section 143 (3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016;
- e) On the basis of written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of Auditors

For M/s. Shah &Bhosale

Chartered Accountants

Firm's registration number: 129657W

M. S. Bhosale



M. S. Bhosale

Partner

Membership number: 040228

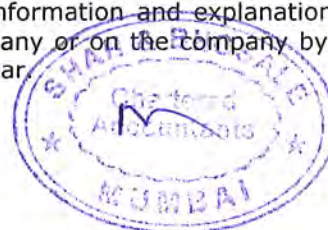
Place: Mumbai

Date: 30/05/2018.

"Annexure A" to the Independent Auditors' Report

Annexure referred to in paragraph 5 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018: we report that:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) All the Fixed Assets have been physically verified by the management during the year, there is no substantial fixed assets in the company to verify fixed assets by frequently. In our opinion the frequency of verification is reasonable having regards to the size of the company and nature of its assets. According to the information and explanation, given to us, no discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) The management has conducted the physical verification of inventory at reasonable intervals. The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) As the company is a non-banking finance company in our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 is not applicable to the company in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) The Central Government of India has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by of the company.
- 7) According to the records of the company, examined by us and information and explanation given to us,
 - a) Undisputed statutory dues including Employees Provident Fund, Income-Tax, Sales tax, Service Tax, Duty of Customs, Value added Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
 - b) There are no dues of income tax, sales tax, service tax, duty of customs, value added tax, GST, outstanding on account of any dispute.
- 8) According to the records of the Company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to financial institutions or banks. The Company does not have any loans from Government and not issued any debenture during the year.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has no raised moneys by way issue of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- 11) According to the records of the Company examined by us, and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) According to the information and explanation given to us and based on our examination of the records of the Company, transaction with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based on our examination of the records, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 15) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For and on behalf of Auditors

For M/s. Shah & Bhosale

Chartered Accountants

Firm's registration number: 129657W

M. S. Bhosale

M. S. Bhosale

Partner

Membership number: 040228

Place: Mumbai

Date: 30/05/2018.



"Annexure B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RST TECHNOLOGIES PRIVATE LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on Audit of internal financial control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to



error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of internal financial Control Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

For and on behalf of Auditors

For M/s. Shah &Bhosale

Chartered Accountants

Firm's registration number: 129657W

M. S. Bhosale

M. S. Bhosale

Partner

Membership number: 040228

Place: Mumbai

Date: 30/05/2018



RST Technologies Private Limited
Balance Sheet as at 31st March, 2018

Particulars	Note Nos	Figures as at the end of reporting period 2017-18	Figures as at the end of reporting period 2016-17
A. Equity And Liabilities			
(1) Equity			
(a) Equity Share Capital	1	16,100,000	16,100,000
(b) Other Equity	2	3,006,310	2,803,024
Total Equity		19,106,310	18,903,024
II. Liabilities			
(2) Non-Current Liabilities			
(a) Financial liabilities			
- Other Financial liabilities	3	1,979,852	1,008,537
(b) Deferred Tax Liabilities (Net)			
(c) Other non-current liabilities			
Total non-current liabilities		1,979,852	1,008,537
(3) Current Liabilities			
(a) Financial liabilities			
-Trade Payables			
-Other Financial liabilities			
(b) Short-term borrowings			
(c) Other Current liabilities	5	22,438,812	5,460,068
(d) Short-Term Provisions	6	1,654,911	1,079,212
Total current liabilities		24,093,723	6,539,281
Total equity and liabilities		45,179,885	26,450,842
B. Assets			
(1) Non-Current Assets			
(a) Property, plant and equipment	7	774,547	360,878
(b) Tangible assets			
(c) Other intangible assets	7	69,784	128,108
(d) Capital work-in-progress			-
(e) Financial assets			-
-Non-Current Investments			-
-Long term loans and advances			-
(f) Other non current assets			
(g) Deferred Tax Assets (Net)	4	18,556	12,411
Total non-current Assets		862,887	501,397
(2) Current Assets			
(a) Financial assets			
-Current Investments			
-Cash and Cash Equivalents	8	2,553,109	1,521,047
-Other Financial Assets	9	1,205,000	67,483
(b) Inventories	10	18,466,748	6,951,141
(c) Trade receivables	11	17,077,682	13,288,686
(d) Short-term loans and advances	12	543,841	1,121,491
(e) Other Current Assets	13	4,470,617	2,999,597
Total current Assets		44,316,998	25,949,445
Total Assets		45,179,885	26,450,842

See accompanying notes to the Financial Statement

As per our Report of even date

For M/s. Shah & Bhosale
Chartered Accountants

Madhav S. Bhosale
Partner
Membership No. 040228

Date: 30-05-2018
Place: Mumbai

For and on behalf of Board

Lalit Chouhan
Director

Ranjan Chona
Director



RST Technologies Private Limited
Statement of Profit and Loss for the year ended 31st March, 2018

Particulars	Note Nos	Figures as at the end of reporting period 2017-18	Figures as at the end of reporting period 2016-17
I. Revenue from Operations	14	46,416,411	46,294,594
II. Other Income	15	23,601	51,806
III. Total Revenue (I + II)		46,440,012	46,346,399
VI. Expenses:			
(a) Cost of materials consumed	16	25,106,546	32,488,142
(b) Purchase of Stock in Trade			
(c) Changes in inventories of work-in- progress and Stock in	17	(714,612)	(1,440,842)
(d) Employee benefit expense	18	13,591,150	9,940,005
(e) Finance costs	19	604,489	165,415
(f) Depreciation and amortization expense	7	267,771	199,609
(g) Other expenses	20	6,811,828	4,495,639
Total Expenses (VI)		45,667,171	45,847,968
V. Profit before exceptional and extraordinary items and tax (III - IV)		772,841	498,432
VI. Exceptional Items			
VII. Profit before tax (V - VI)		772,841	498,432
VIII. Tax expense:			
(1) Current tax		575,700	145,000
(2) Deferred tax (Net)		(6,145)	9,661
(3) Excess Provision for Taxation Written Back			
IX Profit from the period from continuing operations (VII-VIII)		203,286	343,771
X. Profit/(Loss) from discontinuing operations			
XI. Tax expense of discounting operations			-
XII. Profit from Discontinuing operations (IX - XI)			-
XIII. Profit/(Loss) for the period (XI + XII)		203,286	343,771
XIV. Earning per equity share:Continuing Operations			
(1) Basic		0.56	0.95
(2) Diluted		0.00	0.00
XV. Earnings per Share : Discontinuing Operations			
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00
XVI. Earnings per Share : Total Operations			
(1) Basic		0.56	0.95
(2) Diluted		0.00	0.00

Significant Accounting Policies

See accompanying notes to the Financial Statements

1 to 25

As per our Report of even date

For and on behalf of Board

For M/s. Shah & Bhosale
Chartered Accountants

Madhav S. Bhosale

Partner

Membership No. 040228

Date: 30/05/2018

Place: Mumbai



Lalit Chouhan
Lalit Chouhan
Director



Ranjan Chona
Ranjan Chona
Director

RST Technologies Private Limited
Cash Flow Statement For The Year Ended 31st March 2018.

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
	Amt. In RS.	Amt. In RS.
A. Cash Flow From Operating Activities:		
Net Profit before Tax and Extra-ordinary Items	772,841	498,432
Adjustments for:		
Depreciation/Amortisation	267,771	199,609
Interest Received	(4,532)	(18,245)
Total	1,036,080	679,796
Operating Profit before Working Capital Changes		
Adjustments for:		
Trade & Other Receivables	(3,788,996)	689,738
Stock in Trade	(11,515,607)	2,008,992
Current Liabilities	16,978,742	(9,170,899)
Advance Received	971,315	(3,293,384)
Short term provision	0	(37,480)
Other Financial Assets	(1,137,519)	158,873
Other Current Assets	(1,471,020)	(773,946)
Short term loans and advances	577,650	(518,699)
Total	1,650,644	(10,257,009)
B. Cash Flow From Investing Activities:		
Purchase of Fixed Assets	(623,116)	(371,122)
Interest Received on FDR	4,534	18,245
Total	(618,582)	(352,877)
C. Cash Flow From Financing Activities :		
Borrowings		
Proceeds from Issue of Preference Shares Capital	-	12,500,000
Net Increase/(Decrease)in Cash and Cash Equivalent (A+B+C)	1,032,062	1,890,114
Cash and Cash Equivalent as at the beginning of the year	1,521,047	(369,067)
Cash and cash Equivalent as at the end of the year	2,553,109	1,521,047

As per our Report of even date

For Shah & Bhosale
Chartered Accountants

Madharbhosale
(M. S. Bhosale)
Partner
Membership No-'040228
Place: Mumbai
Date: 30/05/2018



For and on behalf of the Board

Lalit Chouhan
Lalit Chouhan
Directors

Ranjan Chona
Ranjan Chona
Directors



Notes to Part I of RST Technologies Private Limited Balance Sheet

Particulars	2017-18		2016-17	
	No.	Amt. in Rs.	No.	Amt. in Rs.
Note No. 1 Share Capital				
Particulars				
Authorised Capital				
Equity Shares of per Value of Rs 10/- Each	500000	5000000	500000	5000000
Cumulative Redeemable preference Shares of 100/- each	125000	12500000	125000	12500000
Total	625000	17500000	625000	17500000
Issued, Subscribed & Paid-Up				
3,60,000 Equity Shares of 10/- Each Fully PaidUp	360000	3600000	360000	3600000
Cumulative Redeemable preference Shares of 100/- each	125000	12500000	125000	12500000
Total	485000	16100000	485000	16100000
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period				
Particulars		Equity Shares		
		Number	Amt	
Shares outstanding at the beginning of the year				
Shares issued during the year		360000	3600000	
shares bought back during the year				
Shares outstanding at the end of the year		360000	3600000	
Total		360000	3600000	

Note No. 2 Other Equity

Reserves & Surplus	2018	2017
A. Capital Reserves		
Balance at the beginning of the year	0	0
Add:-Current Year transfer		
Less:- Written back in current year		
Closing Balance	0	0
B.Surplus i.e Balance in the Statement of Profit & Loss year		
	2,803,024	2,459,254
Add:- Net Profit for the current year	203,286	343,771
Add: Effect of depreciation as per schedule-II		
	3,006,310	2,803,024
Total	3,006,310	2,803,024

Note No. 3 Other financial liabilities

	2,018	2,017
Neetu Gursahani	1,036,986	1,008,537
Tata Capital Financial Services Ltd	942,866	0
Total	1,979,852	1,008,537



Note No:-4 Deferred Tax Liabilities (Net)	2,018	2,017
Opening Balance	12,411	22,072
Add:-for the year		-
Deferred Tax Assets (Net)	12,411	22,072
Less:-for the year	6,145	(9,661)
Total	18,556	12,411

Note No. 5 Other Current Liabilities	2,018	2,017
Trade payables	20,553,253	3,657,845
Liability towards Expenses	1,637,934	945,918
Statutory Liabilities	247,624	856,305
Total	22,438,811	5,460,068

Note No. 6 Short Term Provisions	2,018	2,017
Provision for Tax Liability	1,654,911	1,079,212
Total	1,654,911	1,079,212

Note. 8 - Cash and Cash equivalents	2,018	2,017
Bank Balances	2,546,676	1,508,521
Cash in hand	6,433	12,526
Total	2,553,109	1,521,047

Note 9. Other Financial Assets	2018	2017
Fixed Deposits (Lodged with Maharashtra Sales Tax Authorities)	25,000	25,000
Security Deposit-EMD	915,000	21,000
Security Deposit-BG	-	21,483
Security Deposit-FDR	265,000	-
Total	1,205,000	67,483

Note No. 10. Inventories	2018	2017
Stock in hand	16,311,294	5,510,299
Stock in WIP	2,155,454	1,440,842
Total	18,466,748	6,951,141



Note 11. Trade Receivables**2018****2017**

Trade receivables outstanding for a period exceeding six months from the date they are due for payment

2,898,845

-

Unsecured Considered good

Trade receivables outstanding for a period with in six months from the date they are due for payment

14,178,837

13,288,686

Less:- Provision for doubtful debts

Total**17,077,682****13,288,686**

Sundry Debtors and Loan and Advances have value on realisation in the ordinary course of business

at least equal to the amount at which they are stated in the Balance Sheet. The Balance of Sundry Debtors, Loans and Advances and other liabilities are subject to confirmation.

Note 12. Short Term Loans And Advances**2018****2017**

Security Deposits

308000

403000

Loans & Advances

235841

718491

Total**543841****1121491****Note 13. Other Current Assets****2018****2017**

Tax Deducted at source net of previous

3695433

2920000

Pre-Paid Insurance

67562

79597

Balance with Govt Authority

707623

Total**4470617****2999597**

RST Technologies Private Limited
Notes to Part II Statement of Profit & Loss

Particulars	2018	2017
Note No 14 Revenue From Operations		
Sales of Products	35,174,317	35,466,765
Income from Services	11,242,094	10,827,829
Total	46,416,411	46,294,594

Particulars	2018	2017
Note No 15 Other Income		
Miscellaneous Income	12,214	10,000
Exchange Gain	6,855	3,561
Demurrage Charges	-	20,000
Interest Received	4,532	18,245
Total	23,601	51,806

Particulars	2018	2017
Note No 16 Cost of Material Consumed		
Opening Stock	5,510,299	8,960,133
Add: Purchases	35,907,541	29,038,308
Less: Closing Stock	16,311,294	5,510,299
Total	25,106,546	32,488,142

Particulars	2018	2017
Note No 17 Changes In Inventories of Work-In-Progress and Stock-In-Trade		
Closing Stock Of WIP & Finished Goods	(2,155,454)	(1,440,842)
Less : Opening Stock Of Work in Progress & Finished Goods	(1,440,842)	
Total	(714,612)	(1,440,842)

Particulars	2018	2017
Note No 18. Employee Benefit Expenses		
Bonus	495,118	213,628
Contribution to Provident and othe Funds	545,734	678,351
Incentive Paid	165,188	-
Salary & Wages	11,989,966	8,720,723
Staff Insurance	200,692	119,848
Staff Welfare Expenses	194,452	207,455
Total	13,591,150	9,940,005



Note No.19 Finance Cost	2018	2017
Bank Charges	134,819	15,960
Interest on Loan	444,656	149,455
Exchange Loss	25,014	
Total	604,489	165,415

Note No 20 Other expenses	2018	2017
Audit Fees	25,000	20,000
Clearing Charges	14,400	14,400
Consultancy Charges	230,094	0
Courier Charges	125,013	127,715
Electricity Charges	116,640	77,350
Expenses of Increase of shares Capital	0	221,290
Dividend on Preference Share	1,053,129	-
Fees & Subscription	46,248	64,074
Foreign Travelling	1,164,049	0
Internet Charges	31,743	35,399
Market research and Business Promotion	120,589	146,018
Miscellaneous Expenses	50,408	50,128
Office Expenses	15,166	12,591
Printing & Stationery	93,519	54,459
Profession Tax	2,500	2,500
Legal & Professional Fees	218,312	1,124,637
Project Insurance	72,721	67,424
Rent	716,155	681,750
Repairs & Maintenance	473,255	399,153
Service Tax Paid	0	14,367
Telephone & Mobile Expenses	174,247	146,036
Tender Fees	12,800	13,045
Training & Development	70,629	40,000
Transportation Charges	64,015	47,050
Travelling and Conveyance	1,912,703	1,099,412
Vat & CST Paid	8,493	36,841
Total	6,811,828	4,495,638

Note - 21 Gratuity	2,018	2,017
The company is not liable to pay Gratuity		

Note-22 Payment To Auditor	2,018	2,017
Audit Fee	13,000	10,000
Tax Audit	12,000	10,000
Total	25,000	20,000



Note-23 Expenditure In Foreign Currency	2,018	2,017
Purchase of traded goods		
Foreign Travelling	1,164,049	-

Note-24 Earnings In Foreign Currency	2,018	2,017

Note-25 Previous Years Figures Have Been Reworked, Rearranged Regrouped Wherever Necessary

As per our Report of even date

For M/s. Shah & Bhosale
Chartered Accountants

M. S. Bhosale

M. S. Bhosale
Partner
Membership No-040228

Place:- Mumbai
Date:- 30/05/2018



For and on behalf of the Board

Lalit Chouhan

Lalit Chouhan
Director

Ranjan Chona

Ranjan Chona
Director



Note-26 Related party transactions during the year as per Accounting Standard 24:

Names of Related Parties & Description of Relationship

- 1) Holding Company - Ind Agiv Commerce Limited
- 2) Subsidiary Company - Nil
- 3) Paros Corp - Proprietary Concern of Mr. S. C. Oberoi, Director
- 4) Datapoint Impex Pvt. Ltd. - Mr. S.C. Oberoi, Common Director
- 5) RST Technologies Pvt. Ltd. - Mr. S. C. Oberoi, Common Director
- 6) RST Technology Holdings Pte. Ltd -Mr. Ranjit Singh, Common Director
- 7) Ranjit Singh:-Director of RST Technologies Pvt. Ltd. /RST Technology Holdings Pte. Ltd
- 8) Ranjan Chona - Director

Name of Party	Nature of Payment	2017-18	2016-17
Ind Agiv Commerce Ltd.	Advance	2,433,498	321,080
Ind Agiv Commerce Ltd.	Purchase & Service Charges	287,894	198,636
Datapoint Impex Pvt. Ltd	Unsecured Loan	3,255,000	2,500,000

Note-27

The Previous year's figures have been reworked, rearranged, regrouped and reclaimed wherever necessary

As per our Report of even date

For M/s. Shah & Bhosale
Chartered Accountants

M. S. Bhosale

M. S. Bhosale

Partner

Membership No-040228

Place:- Mumbai

Date:- 30/05/2018



For and on behalf of the Board

Lalit Chouhan

Lalit Chouhan
Director

Ranjan Chona

Ranjan Chona
Director



RST TECHNOLOGIES PRIVATE LIMITED
Note No. 07
Schedule Fixed Assets of 31st March 2018
Depreciation As Per Schedule II of Companies Act 2013

(Amount in Rupees)

Property, Plant and Equipments	Life (Yrs)	Gross Block		Accumulated Depreciation			Net Block		
		As at 31.3.2017	Additions/ (Deletions)	As at 31.3.2018	Upto 31.3.2017	Net Depreciation	Upto 31.3.2018	As At 31.3.2018	As At 31.3.2017
Computer	3	763,440	182,587	946,027	504,882	146,634	651,516	294,511	258,558
Computer Software	3	174,128	-	174,128	46,020	58,324	104,344	69,784	128,108
Electrical Installation	10	74,494	-	74,494	62,064	7,449	69,513	4,981	12,430
Office Equipment	5	74,499	-	74,499	59,300	3,801	63,101	11,398	15,199
Furniture & Fixtures	10	288,797	-	288,797	222,971	28,880	251,851	36,946	65,826
Plant and Machinery	15	9,542	440,529	450,071	677	22,683	23360	426,711	8,865
Total Rs.		1,384,900	623,116	2,008,016	895,914	267,771	1163685	844,331	488,986
Previous Year		1,114,027	371,122	1,485,149	796,554	199,609	996163	488,986	317,473



RST Technologies Pvt. Ltd.
Schedule to form 3CD

Depreciation schedule as per Income Tax Act

Block of Assets	Rate	W.D.V. as on		Additions upto 30/09/2017	Additions after 30/09/2017	Deletion	Total	Depreciation	WDV as on 31/03/2018
		01/04/2017	30/09/2017						
Furniture and Fittings	10%	146,787				-	146,787	14,679	132,108
Plant and Machinery	15%	83,888		440,529		-	524,417	78,662	445,754
Computer / Software	40%	283,158		23,807	158,780	-	465,745	154,542	311,203
Total Rs.		513,833		464,336	158,780	-	1,136,949	247,883	889,066



Company Name	RST Technologies Private Limited	
Status	Company	
Previous Year	01/04/2017 TO 31/03/2018	
Assessment Year	2018-2019	
PAN No.	AAECR1232Q	
Computation of Total Income	Amt. in Rs.	Amt. in Rs.
Profit as per profit and loss A/c		772,841
Add:-		
1. Depreciation as per Books	267,771	
2. Preference Dividend Paid	1,053,129	
3 VAT, Service Tax & CST	-	1,320,900
Less:-		2,093,741
1. Depreciation as per IT Act	230,875	
2. Expenses Allowable u/s. 43B		
3. Tax paid during the year (earlier disallowed)	-	230,875
Gross Total Income		1,862,866
Tax @ 30% on Rs. 1862866	558,860	
Add:		
Education cess @ 2%	11,177	
Higher Education cess @ 1%	5,589	
		575,700
Less: TDS	831,166	
Advance Tax	-	831,166
Total Tax Payable		(255,466)
Add : Interest u/s 234 B 1% (3 Month)	-	
Interest u/s 234 C	-	-
Total Tax Payable		575,700
Less-TDS	831,166	831,166
Tax Payable/ Refund		(255,466)

Income Tax as Per Provision of Sec 115 JB

Excel utility for MAT computation	Assessment year
	2018-19
<i>Particulars</i>	<i>Rs.</i>
Status of company	Company
Net profit as per Profit and Loss account (A)	772,841
Add: Positive adjustments	
1) Income-tax and provision thereof	-
2) Reserve created during the year	-
3) Provisions for unascertained liabilities	-
4) Provision for losses of subsidiary companies	-
5) Dividend paid or proposed	1,053,129
6) Expenditure to earn income exempt under Sec. 10, 11 and 12	-
7) Depreciation (including the depreciation on revalued amount)	267,771
8) Deferred tax liability created during the year	-
9) Provision for diminution in the value of any asset	-
10) Revaluation reserve relating to revalued asset on retirement or disposal of such asset	-
Total positive adjustments (B)	1,320,900
Less: Negative adjustments	
1) Amount withdrawn from any reserve or provision	-
2) Income exempt under Sec. 10, 11 and 12	-
3) Depreciation (excluding depreciation on revalued amount)	267,771
4) Lower of brought forward book losses or book depreciation	-
5) Profits of sick industrial company (if losses doesn't exceed net w	-
6) Deferred tax assets created during the year	-
7) Amount withdrawn from revaluation reserve and credited to the P&L account, to the extent it does not exceed amount of depreciation on account of revaluation of assets as referred above.	-
Total negative adjustments (C)	267,771
Book profits for purpose of MAT (A + B - C)	1,825,970
Minimum Alternative Tax	337,804
Add: Surcharge	-
Add: Education Cess	6,756
Add: Secondary and Higher Education Cess	3,378
Total tax payable as per MAT	347,939
Tax payable as per normal provisions (including surcharge and cess)	-
Less: MAT Credit	-
Final tax payable during the year	347,939

Notes forming part of the Balance Sheet as at 31st March 2018 and Profit and Loss Account for the year ended on that date.

Significant Accounting Policies, Contingent Liabilities and Notes to Accounts

1. Significant Accounting Policies:

a) Basis of Preparation:

The financial statements of the company have been prepared in accordance with Indian Accounting Standard under historical cost convention on mercantile basis. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the companies Act 2013 ('Act') read with rule 7 of the Companies (Accounts) Rules, 2015. Accounting policies has been consistently applied.

b) Use of Estimates:

The preparation of financial statements in conformity with Indian Accounting Standard requires the management to make judgements, estimates and assumptions the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could results in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Valuation of Inventories

Inventories are stated at cost or net realizable value whichever is lower and on FIFO basis.

d) Depreciation on Property, Plant and equipment's:

Depreciation on Tangible assets is provided on the straight-line method over useful lives of the assets as per Schedule II of the companies Act 2013. Depreciation for assets purchased/sold during the period is proportionately charged. Intangible assets are amortised over their respective individual estimated useful lives on a straight-line basis, commencing from asset is available for use.

e) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. The assesses is maintaining accounts relating to Income and Expenditure activities as well as major items of expenditure activities as well as major items of expenditure and other income on accrual basis. Sales represent invoiced values of goods and services supplied net of discounts, sales tax and other government levies wherever applicable. Other income is accounted for on accrual basis.

f) Property, Plant and Equipment's

Tangible assets

Tangible property, Plant and Equipment's are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalised until such assets are ready for use

Intangible assets

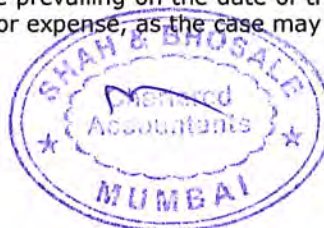
Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment.

g) Retirement and other benefits:

The company has no scheme of retirement benefits except leave encashment which is accounted on cash basis

h) Foreign Currency Transactions:

The transactions in foreign currencies are record at the exchange rate prevailing on the date of transactions. The difference between the rate prevailing on the date of transaction and on the date of settlement is recognized as income or expense, as the case may be, for the year.



i) Accounting for taxes on Income:

Tax expense comprises of current, deferred tax. Current income-tax is measured at the Amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax Jurisdictions Where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted, at the reporting date. The tax rates and tax laws used to compute the amount are those that are enacted or substantially enacted, at the reporting date. Current income tax relating to items recognised directly is equity and not in the statement of profit and loss.

Deferred income taxes reflected the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years. Deferred tax is measuring using the tax rates and the tax laws enacted or Substantially in enacted at the reporting date. Deferred income tax relating to items recognised Directly in equity and not in the statement of profit and loss. Deferred tax liabilities are recognised for all taxable differences. Deferred tax assets are Recognised for deducting timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax Losses all deferred tax assets are recognised only if there is virtual certainty supported by Convincing evidence that they can be realized against future taxable profits.

At each reporting date company re-assesses unrecognised deferred tax assets. It recognizes Unrecognised deferred tax assets to the extent that it has become reasonably certain, as the case may be, that sufficient taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient taxable income will be available against which deferred tax asset can be realised. Any write- down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future income will be available.

j) Provision, Contingent Liabilities and Contingent assets:

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. The company has make the preference share dividend provision of Rs.8,75,000

k) Computation of Earnings Per Share (EPS):

The earning per share, computed as per share, computed as per the requirement under Indian Accounting Standard 33 on Earnings per share issued by The Institute of Chartered Accountants of India, is as under

Particulars	2017-18	2016-17
Profit/(Loss) after Taxation	2,03,286	3,43,771
Weighted Average number of equity shares (Nos.)	3,60,000	3,60,000
Basic and Diluted EPS (on Nominal value of Rs.10/- per share)	0.56	0.95

2) Additional Information

- Earning in foreign exchange – Rs. 6,855
- Value of imports calculated on C.I.F. basis –Rs. 31,32,800.53
- Expenditure in foreign currency (on accrual basis) – 11,64,049
- Estimated amount of contracts remaining to be executed on capital amount (net of advance) – Nil



- 3) As per the information available with the company and as certified by the management, there are no dues outstanding including interest as on 31st March 2018 to small and Micro enterprise as defined under Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.

4) **Payment to Auditors:**

Particulars	2017-18	2016-17
Audit Fees	13000	10,000
Tax Audit Fees	12,000	10,000
Other Services	NIL	NIL
Total	25,000	20000

5) **Related Party Disclosures:**

- 1) Holding Company - Ind Agiv Commerce Limited
- 2) Subsidiary Company - Nil
- 3) Paros Corp - Proprietary Concern of Mr. S. C. Oberoi, Director
- 4) Datapoint Impex Pvt. Ltd. - Mr. S.C. Oberoi, Common Director
- 5) RST Technologies Pvt. Ltd. - Mr. S. C. Oberoi, Common Director
- 6) RST Technology Holdings Pte. Ltd -Mr. Ranjit Singh, Common Director
- 7) Ranjit Singh:-Director of RST Technologies Pvt. Ltd. /RST Technology Holdings Pte. Ltd
- 8) Ranjan Chona - Director

Name of Party	Nature of Payment	2017-18	2016-17
Ind Agiv Commerce Ltd.	Advance	24,33,498	3,21,080
Ind Agiv Commerce Ltd.	Purchase & Service Charges	2,87,894	1,98,636
Datapoint Impex Pvt. Ltd	Unsecured Loan	32,55,000	25,00,000

- 6) Balance confirmation of all receivable and payable accounts (Including advances and Deposits) are not received and any difference which may arise on reconciliation will Deal in with subsequent year, however in the opinion of the management the net effect of such reconciliation may not have any effect on the income of the company.
- 7) In respect of some expenses, we have relied upon the vouchers payment duly signed by the directors.
- 8) For the year ended on March 31, 2018 it is not possible for us to verify whether the payments in excess of Rs. 10,000/- have been made otherwise than by crossed cheques, bank drafts, account payee cheques or account payee draft as the necessary evidence is not in the possession of the company. In this respect we have relied upon the information given by directors and bank statement issued by the bank.
- 9) Previous year's figures have been reworked, rearranged, regrouped wherever necessary.

For and on behalf of the Board

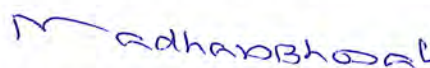

Lalit Chouhan
Director(s)


Ranjan Chona
Director(s)



For and on behalf of the Auditors

For M/s. Shah & Bhosale
Chartered Accountants
Firm Reg. No: 129657W



M. S. Bhosale
Partner
Membership No: 040228
Place: Mumbai
Date: 30/05/2018

