



**Date: 30/05/2018.**

To:  
The Corporate Relationship Department.  
BSE Limited.  
Phiroze Jeejebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

Sir/Madam,

**Sub: Standalone and Consolidated Audited Financial Results for the Quarter/Year Ended 31<sup>st</sup> March 2018.**  
**Our Scrip code No. 517077 /Our ISIN: INE115E01010**

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e. **on Wednesday, 30<sup>th</sup> May, 2018**, the Board have considered and approved the audited financial results (Standalone and Consolidated) of the Company for the quarter/year ended 31<sup>st</sup> March 2018. The said audited financial results were reviewed by the audit committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31<sup>st</sup> March 2018 along with Statement of Segment-wise Revenue Results, Capital Employed, Statement of Assets and Liabilities and Auditor's Reports (Standalone and Consolidated) of the Statutory Auditors are enclosed herewith.


Pursuant to the proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/year ended 31<sup>st</sup> March 2018.

The Board Meeting commenced at 3.30 pm and concluded at 4.30pm

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you  
Yours faithfully

**For Ind-Agiv Commerce Limited**

  
**Tauseef Ahmed**  
**M.No. A52806**  
**Compliance Officer**  
Encl: As above



**IND-AGIV COMMERCE LTD.**

Regd. Office : B-301, Kanara Business Centre, Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.  
Corp. Office : B-306/307, Kanara Business Centre, Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.  
Tel.: +91 22 2500 3492 - 93 ■ Email : info@agivavit.com ■ www.agivavit.com ■ CIN-L32100 MH 1986 PLC 039004  
BRANCHES : DELHI, BENGALURU, LUDHIANA

**M/S SHAH & BHOSALE**  
**CHARTERED ACCOUNTANTS**

7/8, 1<sup>st</sup> Floor, 102-A, Madhav Wadi,  
Naigaun X Road, Dadar (C. R.) Mumbai  
400014.  
Tel- 24156791/24156792

B. COM., F. C. A.

**INDEPENDENT AUDITOR'S REPORT**

**Independent Auditor's Report on Consolidated Financial Results of the Ind Agiv Commerce Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

The Board of Directors of Ind Agiv Commerce Ltd.

1. We have audited the accompanying consolidated financial results of Ind Agiv Commerce Ltd ("the Company") for the year ended March 31, 2018 (the "Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 and Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. These financial results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related financial statements which have been prepared in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as applicable and other accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") and published year to date figure up to the end of third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of Consolidated financial results for the nine months period ended 31<sup>st</sup> December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the Financial Results. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Financial Results, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.



**M/S SHAH & BHOSALE**  
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B. COM., F. C. A.

3. In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results:
- Are presented in accordance with the requirements of Regulation 33 and Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - Give a true and fair view of the net profit and other Financial information in conformity with the accounting Standards and other accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2018.
4. The Consolidated Financial Results include the results for the quarter ended March 31, 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For M/S. Shah & Bhosale**  
**Chartered Accountants**



*M. S. Bhosale*  
**(M. S. Bhosale)**  
**Partner**  
**M.No: 040228**

Date: -30<sup>th</sup> May, 2018.  
Place: -Mumbai

**M/S SHAH & BHOSALE**  
CHARTERED ACCOUNTANT

7/8, 1<sup>ST</sup> Floor, 102-A, Madhav Wadi,  
Naigaun X Road, Dadar (C.R.)  
Mumbai-400014  
Tel-24156791/24156792

B.COM., F.C.A.

**Consolidated Auditor's Report**

**Annexure-I**

The Statement includes the results of the following entities

**Name of the Entities**

**Subsidiaries:**

RST Technologies Private Limited



# IND-AGIV )))

Multiple Advanced Audio Visual Solutions

**Consolidated Statement of Assets and Liabilities as at 31st March, 2018.**  
CIN. L32100MH1986PLC039004 (Rupees in Lacs)

Particulars	As at 31st March 2018	As at 31st March 2017
<b>A. Equity And Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	240	100
(b) Other Equity	363	286
<b>Total Equity</b>	<b>603</b>	<b>386</b>
<b>II. Liabilities</b>		
<b>(2) Non-Current Liabilities</b>		
(a) Financial liabilities		
-Short Term Borrowings	182	404
-Other Financial liabilities	18	18
(b) Deferred Tax Liabilities (Net)	19	12
(c) Other non-current liabilities	0	0
<b>Total non-current liabilities</b>	<b>218</b>	<b>434</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
-Trade Payables		
-Other Financial liabilities		
(b) Short Term Borrowings	169	107
(c) Other Current liabilities	28	316
(d) Short-Term Provisions		
<b>Total current liabilities</b>	<b>197</b>	<b>422</b>
<b>Total equity and liabilities</b>	<b>1018</b>	<b>1243</b>
<b>B. Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	441	443
(b) Tangible assets	1	2
(c) Other intangible assets		
(d) Capital work-in-progress		
(e) Financial assets		
-Non-Current Investments		
-Long term loans and advances		
(f) Other non current assets		
(g) Deferred Tax Assets (Net )		
<b>Total non-current Assets</b>	<b>443</b>	<b>446</b>
<b>(2) Current assets</b>		
(a) Inventories	447	294
(b) Financial assets	0	0
-Current Investments	14	14
-Trade receivables	339	259
-Cash and Cash Equivalents	-550	48
-Other Financial Assets	97	80
(c) Short-term loans and advances	99	21
(d) Other Current Assets	129	81
<b>Total current Assets</b>	<b>575</b>	<b>797</b>
<b>Total Assets</b>	<b>1018</b>	<b>1243</b>



# IND-AGIV )))

Multiple Advanced Audio Visual Solutions

Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2018					
Particulars	(Rupees in Lacs)				
	Quarter Ended			Year Ended	
	31-03-18 Audited	31-12-17 Audited	31-03-17 Audited	31-03-18 Audited	31-03-17 Audited
I. Revenue from Operations (Net)	368	279	405	1339	1124
II. Other Income	27	10	9	58	18
<b>III. Total Revenue (I + II)</b>	<b>395</b>	<b>289</b>	<b>415</b>	<b>1397</b>	<b>1142</b>
<b>IV. Expenses:</b>					
(a) Cost of materials consumed	243	123	252	681	775
(b) Purchase of Stock in Trade	0	0	0	0	0
(c) Changes in Inventories of WIP and Stock in Trade	-134	-26	-48	73	-128
(d) Employee benefit expense	90	48	61	319	239
(e) Finance costs	21	34	14	80	45
(f) Depreciation and amortization expense	21	4	20	21	20
(g) Other expenses	59	80	57	192	160
<b>Total Expenses (IV)</b>	<b>301</b>	<b>263</b>	<b>356</b>	<b>1367</b>	<b>1111</b>
<b>V. Profit/Loss before exceptional items and tax (I-IV)</b>	<b>94</b>	<b>26</b>	<b>59</b>	<b>30</b>	<b>31</b>
VI. Exceptional Items	0	0	0	0	0
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>94</b>	<b>26</b>	<b>59</b>	<b>30</b>	<b>31</b>
<b>VIII. Tax Expenses</b>					
(a) Current tax	7	0	6	7	7
(b) Current Tax Expense relating to Prior Years	0	0	0	4	0
(c) Deferred tax	7	0	7	6	8
<b>IX. Profit/(Loss) from continuing operations (VII-VIII)</b>	<b>81</b>	<b>26</b>	<b>45</b>	<b>12</b>	<b>16</b>
<b>X. Profit/Loss from discontinuing operations</b>					
XI. Tax expense of discontinued operations	0	0	0	0	0
<b>XII. Profit/(Loss) from discontinuing Operations (IX-XI)</b>	<b>81</b>	<b>26</b>	<b>45</b>	<b>12</b>	<b>16</b>
<b>XIII. Profit/(loss) for the period (XI+XII)</b>	<b>81</b>	<b>26</b>	<b>45</b>	<b>12</b>	<b>16</b>
<b>XIV. Other Comprehensive Income</b>					
A (i) Items that will not be classified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B (i) Items that will reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
<b>XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>81</b>	<b>26</b>	<b>45</b>	<b>12</b>	<b>16</b>
<b>XVI. Earnings per Equity Share : Continuing Operations</b>					
(1) Basic	8.06	2.56	4.51	1.18	1.62
(2) Diluted	8.06	2.56	4.51	1.18	1.62



**Registered Office:-**  
**301/B, Kanara Business Centre, Off Andheri- Ghatkoper Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai-400075. India. Tel:- +91-22-25003492/93. Email: info@agivavit.com. www.agivavit.com. CIN:- L32100MH 1986 PTC039004.**

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## IND-AGIV COMMERCE LTD.

Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2018.  
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar-18 (Audited)	Dec-17 (Audited)	Mar-17 (Audited)	Mar-18 (Audited)	Mar-17 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
a	Paint	148	81	75	355	292
b	audio visual	219.71	198	330	868	513
	Unallocated				116	319
	<b>Total</b>	<b>368</b>	<b>279</b>	<b>405</b>	<b>1339</b>	<b>1124</b>
	Less: Inter-Segment Revenue	0	0	0	0	0
	<b>Net Sales from Operations</b>	<b>368</b>	<b>279</b>	<b>405</b>	<b>1339</b>	<b>1124</b>
<b>2</b>	<b>Segment Results</b>					
a	Paint	66	23.05	51.4	41.6	23.8
b	audio visual	22	26.95	12.6	10.4	34.2
	<b>Total</b>	<b>88</b>	<b>50</b>	<b>64</b>	<b>52</b>	<b>58</b>
	<b>Less:</b>					
	i) Finance Costs	21	34	14	80	45
	ii) Unallocable Expenditure/(Income) (Net)	-27	-10	-9	-58	-18
	iii) Exceptional Items	0	0	0	0	0
	<b>Total Profit/(Loss) Before Tax</b>	<b>94</b>	<b>26</b>	<b>59</b>	<b>30</b>	<b>31</b>
<b>3</b>	<b>Segment Assets</b>					
a	Paint	204	173	124	153	186
b	audio visual	712	611	746	712	746
c	Unallocated	102	234	373	153	311
	<b>Total Segment Assets</b>	<b>1018</b>	<b>1018</b>	<b>1243</b>	<b>1018</b>	<b>1243</b>
<b>4</b>	<b>Segment Liabilities</b>					
a	Paint	83	62	146	66	146
b	audio visual	249	249	514	278	514
c	Unallocated	83	104	197	71	197
	<b>Total Segment Liabilities</b>	<b>415</b>	<b>415</b>	<b>857</b>	<b>415</b>	<b>857</b>
	<b>Net Capital Employed</b>	<b>603</b>	<b>603</b>	<b>386</b>	<b>603</b>	<b>386</b>

**Notes:**

The business of the Company is divided into two business segments. These segments are the basis for management control and hence form the basis for reporting. The business of each segment comprises of:

a) Paint Activity - This is the main area of the Company's operations and includes the wholesale and marketing activity

b) Audio Visual Activity - This is audio visual technologies and intallation of programmer in to the audio system

Based on the "management approach" defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments



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# IND-AGIV )))

Multiple Advanced Audio Visual Solutions

1. The above Consolidated Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 30<sup>th</sup> May, 2018. The statutory auditors have expressed as unmodified opinion. The audit report has been filed with stock exchange.
2. These Consolidated financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015.
3. The figures for the quarter ended 31<sup>st</sup> March 2018 and 31<sup>st</sup> March 2017 are the balancing figure between the Audited figures in respect of the full financial year and unaudited figures up to third quarter for the respective year.
4. Reconciliation between financial results as previously reported under the Previous GAAP and the IND AS:

Particulars	Quarter ended 31 <sup>th</sup> March 2017 (Rs. Lakhs)	Year ended 31 <sup>th</sup> March 2017 (Rs. Lakhs)
Net Profit under previous Indian GAAP	45.00	16.00
Reversal of Intangible Assets Amortized under Indian GAAP	0.00	0.00
Reversal of Prior Period Taxes	0.00	0.00
Actuarial gain/ loss on post-employment benefit obligations	0.00	0.00
Impact on Deferred Tax	0.00	0.00
Net Profit under IND AS	45.00	16.00

5 Reconciliation of equity as previously reported (referred to as 'previous GAAP'):

(₹. in /akhs)

Particulars	As at 31st March 2017 (Audited)
<b>Total equity as on 31 March 2017 under previous GAAP</b>	100.00
<b>Adjustments on account of:</b>	
(i) Measurement of financial assets and liabilities at amortized cost	
(ii) Reclassification of preference shares	0.00
(iii) Revenue from credit sales recorded at fair value	
(iv) Prior year errors rectified	0.00
(v) Reversal of excess depreciation	0.00
(vi) Deferred tax impact of above Ind AS adjustments	0.00
<b>Total equity as on 31 March 2017 under Ind AS</b>	<b>100.00</b>

6. The authorized shares capital of the company has increased from 2550000 to 2900000 including cumulative redeemable preference shares issued to Datapoint Impex Pvt Ltd. Therefore, the same business line the company has increased issue paid up capital from of Rs.100,00,000 to Rs.2,40,00000 excluding security premium of Rs. 70,00,000 The company has issued Cumulative Redeemable preference Shares of 140000 of Rs.100 each along with shares premium of Rs.50/- per shares.

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# IND-AGIV )))

Multiple Advanced Audio Visual Solutions

7. The share of profit / (loss) of investment in subsidiary for the year is considered on the basis of audited financial statements of the respective subsidiary company as at and for the year ended 31<sup>st</sup> March, 2018, where the audited financial statements for the year ended 31<sup>st</sup> December 2017 have been considered.
8. The financial results are prepared in Indian Rupee which is also Company's functional currency and all values are rounded to the nearest lacs except when otherwise indicated. Wherever the amount represented by '0' (zero) construes value less than Rupee one thousand.
9. The Company did not receive any investors complaints / queries during the quarter/ nine months ended December 31, 2017.
10. The Earning Per Shares has been computed in accordance with Accounting Standard on Earing Per Shares (AS 20).
11. Previous period / year figures have been regrouped / rearranged, wherever necessary, to confirm to current period presentation.



Place: Mumbai  
Date: 30<sup>th</sup> May, 2018.

By Order of the Board

IND AGIV COMMERCE LTD.

Lalit Chouhan  
DIN No. 00081816\*  
Directors



Registered Office:-  
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[www.agivavit.com](http://www.agivavit.com). CIN:- L32100MH 1986 PTC039004

**M/S SHAH & BHOSALE**  
CHARTERED ACCOUNTANTS

7/8, 1<sup>st</sup> Floor, 102-A, Madhav Wadi,  
Naigaun X Road, Dadar (C. R.)  
Mumbai 400014.

B. COM., F. C. A.

Tel- 24156791/24156792

**Independent Auditor's Report**

**Independent Auditor's Report on standalone Financial Results of the Ind Agiv Commerce Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

To the Members of **IND AGIV COMMERCE LIMITED**

- a) We have audited the accompanying standalone financial results of Ind Agiv Commerce Ltd ("the Company") for the year ended March 31, 2018 (the "Financial Results"), being submitted by the company pursuant to the requirement of Regulation 33 and Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated July 05, 2016. These financial results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related financial statements which have been prepared in accordance with Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as applicable and other accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") and published year to date figure up to the end of third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31<sup>st</sup> December 2017.
- b) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the Financial Results. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Financial Results, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.



**M/S SHAH & BHOSALE**  
**CHARTERED ACCOUNTANTS**

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Mumbai 400014.

B. COM., F. C. A.

Tel- 24156791/24156792

- c) In our opinion and to the best of our information and according to the explanations given to us, the standalone Financial Results:
- Are presented in accordance with the requirements of Regulation 33 and Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
  - Give a true and fair view of the net profit and other Financial information in conformity with the accounting Standards and other accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2018.
- d) The standalone Financial Results include the results for the quarter ended March 31, 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subjected to limited review by us.



**For M/S. Shah & Bhosale**  
**Chartered Accountants**

*Madhav Bhosale*

**(M. S. Bhosale)**  
**Partner**  
**M. No: 040228**

Date: -30<sup>th</sup> May, 2018.  
Place: -Mumbai

<b>Standalone Statement of Assets and Liabilities</b>		
CIN. L32100MH1986PLC039004		(Rupees in Lacs)
Particulars	As at 31st March 2018	As at 31st March 2017
<b>A. Equity And Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	240	100
(b) Other Equity	215	141
<b>Total Equity</b>	<b>455</b>	<b>241</b>
<b>II. Liabilities</b>		
<b>(2) Non-Current Liabilities</b>		
(a) Financial liabilities		
-Short Term Borrowings	68	369
-Other Financial liabilities	0	0
(b) Deferred Tax Liabilities (Net)	19	12
(c) Other non-current liabilities	0	0
<b>Total non-current liabilities</b>	<b>87</b>	<b>381</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
-Trade Payables		
-Other Financial liabilities	18	18
(b) Short Term Borrowings	0	0
(c) Other Current liabilities	49	79
(d) Short-Term Provisions	16	305
<b>Total current liabilities</b>	<b>83</b>	<b>402</b>
<b>Total equity and liabilities</b>	<b>625</b>	<b>1024</b>
<b>B. Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, plant and equipment	434	440
(b) Tangible assets	0	0
(c) Other intangible assets	0	1
(d) Capital work-in-progress	0	0
(e) Financial assets	0	0
-Non-Current Investments	0	0
-Long term loans and advances	0	0
(f) Other non current assets	0	0
(g) Deferred Tax Assets (Net )	0	0
<b>Total non-current Assets</b>	<b>434</b>	<b>441</b>
<b>(2) Current assets</b>		
(a) Inventories	277	225
(b) Financial assets	0	0
-Current Investments	57	57
-Trade receivables	168	126
-Cash and Cash Equivalents	-576	33
-Other Financial Assets	85	79
(c) Short-term loans and advances	93	12
(d) Other Current Assets	86	51
<b>Total current Assets</b>	<b>191</b>	<b>584</b>
<b>Total Assets</b>	<b>625</b>	<b>1024</b>



# IND-AGIV )))

Multiple Advanced Audio Visual Solutions

<b>IND-AGIV COMMERCE LTD.</b>					
301/B, Kanara Business Centre , Near Laxmi nagar, off Andheri Ghatkopar link road, Ghatkopar (East), Mumbai-400075. CIN. L32100MH1986PLC039004					
<b>Statement of Standalone Financial Results for the Quarter and Year ended 31st March,2018</b>					
(Rupees in Lacs)					
Particulars	Quarter Ended			Year Ended	
	31-03-18 Audited	31-12-17 Audited	31-03-17 Audited	31-03-18 Audited	31-03-17 Audited
I. Revenue from Operations (Net)	220	217	297	875	662
II. Other Income	27	9	9	57	18
<b>III. Total Revenue (I +II)</b>	<b>247</b>	<b>226</b>	<b>306</b>	<b>932</b>	<b>679</b>
<b>IV. Expenses:</b>					
(a) Cost of materials consumed	97	99	203	415	452
(b) Purchase of Stock in Trade	0	0	0	0	0
(c) Changes in Inventories of WIP and Stock in Trade	-33	-26	-68	80	-114
(d) Employee benefit expense	52	45	34	183	139
(e) Finance costs	19	33	13	74	43
(f) Depreciation and amortization expense	18	4	18	18	18
(g) Other expenses	40	35	35	135	115
<b>Total Expenses (IV)</b>	<b>193</b>	<b>191</b>	<b>235</b>	<b>906</b>	<b>653</b>
<b>V. Profit/Loss before exceptional items and tax (I-IV)</b>	<b>54</b>	<b>35</b>	<b>71</b>	<b>26</b>	<b>26</b>
VI. Exceptional Items	0	0	0	0	0
<b>VII. Profit/(Loss) before tax (V-VI)</b>	<b>54</b>	<b>35</b>	<b>71</b>	<b>26</b>	<b>26</b>
VIII. Tax Expenses	0	0	0	0	0
(a) Current tax	6		5	6	6
(b) Current Tax Expense relating to Prior Years	0	0	0	4	0
(c) Deferred tax	7		7	7	8
<b>IX. Profit/(Loss) from continuing operations (VII-VIII)</b>	<b>41</b>	<b>35</b>	<b>59</b>	<b>10</b>	<b>13</b>
X. Profit/Loss from discontinuing operations	0	0	0	0	0
XI. Tax expense of discontinued operations	0	0	0	0	0
<b>XII. Profit/(Loss) from discontinuing Operations (IX-XI)</b>	<b>41</b>	<b>35</b>	<b>59</b>	<b>10</b>	<b>13</b>
<b>XIII. Profit/(loss) for the period (XI+XII)</b>	<b>41</b>	<b>35</b>	<b>59</b>	<b>10</b>	<b>13</b>
<b>XIV. Other Comprehensive Income</b>					
A (i) Items that will not be classified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
B (i) Items that will reclassified to profit or loss	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>41</b>	<b>35</b>	<b>59</b>	<b>10</b>	<b>13</b>
<b>XVI. Earnings per Equity Share : Continuing Operations</b>					
(1) Basic	4.09	3.54	5.90	0.96	1.27
(2) Diluted	4.09	3.54	5.90	0.96	1.27



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# IND-AGIV )))

Multiple Advanced Audio Visual Solutions

## IND-AGIV COMMERCE LTD.

Standalone Segmentwise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2018.  
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Mar-18 (Audited)	Dec-17 (Audited)	Mar-17 (Audited)	Mar-18 (Audited)	Mar-17 (Audited)
<b>1</b>	<b>Segment Revenue</b>					
a	Paint	90	85	81	355	292
b	audio visual	120	132	216	516	158
	Unallocated	0	0	0	4	212
	<b>Total</b>	<b>210</b>	<b>217</b>	<b>297</b>	<b>875</b>	<b>662</b>
	Less: Inter-Segment Revenue	0	0	0	0	0
	<b>Net Sales from Operations</b>	<b>210</b>	<b>217</b>	<b>297</b>	<b>875</b>	<b>662</b>
<b>2</b>	<b>Segment Results</b>					
a	Paint	46	59	38	43	36
b	audio visual	0	0	37	0	15
	<b>Total</b>	<b>46</b>	<b>59</b>	<b>75</b>	<b>43</b>	<b>51</b>
	<b>Less:</b>					
	i) Finance Costs	19	33	13	74	43
	ii) Unallocable Expenditure/(Income) (Net)	-27	-9	-9	-57	-18
	iii) Exceptional Items	0	0	0	0	0
	<b>Total Profit/(Loss) Before Tax</b>	<b>54</b>	<b>35</b>	<b>71</b>	<b>26</b>	<b>26</b>
<b>3</b>	<b>Segment Assets</b>					
a	Paint	250	188	461	219	358
b	audio visual	375	438	563	406	666
c	Unallocated	0	0	0	0	0
	<b>Total Segment Assets</b>	<b>625</b>	<b>625</b>	<b>1024</b>	<b>625</b>	<b>1024</b>
<b>4</b>	<b>Segment Liabilities</b>					
a	Paint	51	65	157	60	314
b	audio visual	119	105	626	111	469
c	Unallocated	0	0	0	0	0
	<b>Total Segment Liabilities</b>	<b>170</b>	<b>170</b>	<b>783</b>	<b>170</b>	<b>783</b>
	<b>Net Capital Employed</b>	<b>455</b>	<b>455</b>	<b>241</b>	<b>455</b>	<b>241</b>

**Notes:**

The business of the Company is divided into two business segments. These segments are the basis for management control and hence form the basis for reporting. The business of each segment comprises of:

- a) Paint Activity - This is the main area of the Company's operations and includes the wholesale and marketing activity
- b) Audio Visual Activity - This is audio visual technologies and intallation of programmer in to the audio system

Based on the "management approach" defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments

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# IND-AGIV )))

Multiple Advanced Audio Visual Solutions

**Notes:**

1. The above standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 30th May 2018. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules 2015.
2. The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the third quarter for the respective years.
3. As the Company's business activity falls within a double business segment, namely dealing in paint and installation & commission of Audio Visual project, the disclosure requirements as per Ind-AS 108 "operating segments" are applicable. The Same report have attached separate tabular form.
4. Reconciliation of net profit as previously reported (referred to as 'previous GAAP'):

Particulars	Quarter ended 31 March 2017 ended (Audited) (Refer Note 3)	Previous year ended 31 March 2017 (Audited)
<b>Profit(Loss) after tax as reported under previous GAAP</b>	<b>59.00</b>	<b>13.00</b>
<b>Adjustments on account of</b>		
(i) Measurement of financial assets and liabilities at amortized cost	0.00	0.00
(ii) Reclassification of actuarial gains/losses	0.00	0.00
(iii) Deferred tax impact of above Ind AS adjustments	0.00	0.00
(v) Reversal of excess depreciation	0.00	0.00
Profit after tax as reported under Ind AS	59.00	13.00
Other comprehensive income (net of tax)	0.00	0.00
<b>Total comprehensive income/(loss) as reported under Ind AS</b>	<b>59.00</b>	<b>13.00</b>

5. The Company did not receive any investors complaints / queries during the quarter/ year ended March 31, 2018.
6. The Earning Per Shares has been computed in accordance with Accounting Standard on Earning Per Shares (AS 20).
7. Prior period comparatives have been regrouped/reclassified wherever necessary to conform to the presentation in the current period/year and are complaint with Ind AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.



By Order of the Board.  
IND AGIV COMMERCE LTD.

Lalit Chouhan  
DIN No. 00081816  
Directors



Place: Mumbai  
Date : 30<sup>th</sup> May, 2018

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[www.agivavit.com](http://www.agivavit.com). CIN:- L32100MH 1986 PTC039004