



30th May, 2017.

DCS-CRD,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Kind Attn. Mr. S. Subramaniam

Sub: - Filing of Audited financial results for the year ended 31st March 2017 as per regulation
33 of SEBI (LODR) Regulation, 2015

Ref: - Our Scrip No-517077/Our ISIN-INE115E01010 (Outcome of Board Meeting)

Dear Sir,

We are enclosing a copy of the audited financial result for the year ended on 31st March 2017, approved by the Board of Directors of the Company at its meeting held today.

Please take the above intimation on records under SEBI (LODR) Regulations, 2015 and kindly acknowledge receipt

Thanking you,
You're faithfully,

FOR IND AGIV COMMERCE LTD.




LALIT CHOUHAN
DIRECTOR

DIN NO: 00081816

CIN NO: L32100MH1986PTC039004

IND-AGIV COMMERCE LTD.

ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion)
Along-with Financial Results

FORM A (for audit report with unmodified opinion)

1.	Name of the company	Ind Agiv Commerce Ltd.
2.	Annual financial statements for the year ended	31 st March 2017.
3.	Type of Audit observation	NIL
4.	Frequency of observation	NIL
5.	To be signed by- <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the company• Audit Committee Chairman	

IND-AGIV))))

Statement of Standalone Audited Results for the Year ended 31st March 2017
(Rupees in Lacs)

Standalone Statement of Assts and Liabilities	As at year end 31/03/2017 (Current Year)	As at Year end 31/03/2016 (Previous Year)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	100.00	100.00
(b) Reserves and surpluses	141.73	128.51
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders' funds	241.73	228.51
2 Share application money pending allotment	0.00	0.00
3 Minority interest	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	369.20	80.01
(b) Deferred tax liabilities (net)	11.69	4.66
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
5 Current liabilities		
(a) Short-term borrowings	76.55	0.00
(b) Trade Payables	0.00	0.00
(c) Other current liabilities	79.33	233.04
(d) Short-term provisions	321.91	467.84
Sub-total-Current liabilities	858.67	785.55
TOTAL-EQUITY AND LIABILITIES	1100.40	1014.06
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	440.79	429.57
(b) Goodwill on consideration	0.00	0.00
(c) Current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	0.00	0.00
Sub-total-Non-current assets	440.79	429.57
2 Current assets		
(a) Current investments	134.09	121.70
(b) Inventories	226.39	93.96
(c) Trade receivables	127.93	180.46
(d) Cash and cash equivalents	109.67	81.24
(e) Short-term loans and advances	12.36	107.12
(f) Other current assets	49.17	0.00
Sub-total-Current assets	659.61	584.49
TOTAL-ASSETS	1100.40	1014.06

By Order of the Board of Directors
For Ind Agiv Commerce Ltd.

Lalit Chouhan (Director)



Place:-Mumbai

Date:-30th May 2017.

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

IND-AGIV COMMERCE LTD.

301/B, Kanara Business Centre, Near Laxmi Nagar, off Andheri Ghatkopar link road, Ghatkopar (East), Mumbai-400075.

Statement of Standalone Audited Results for the Year ended 31st March 2017.

(Rupees in Lacs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31-03-17 Unaudited	31-03-16 Unaudited	31-03-17 Audited	31-03-16 Audited
Net Sales/Income	297.09	153.40	661.70	582.75
Other Income	9.27	74.44	19.41	212.17
Total Income	306.37	227.84	681.11	794.92
Increase(-)/Decrease(+) In stock	-67.95	191.05	-132.43	191.05
Purchase	203.14	-111.52	472.90	281.36
Staff Cost	34.32	22.68	139.39	50.93
Interest	13.08	46.81	46.17	46.98
Other Expenditure	34.97	32.91	111.50	185.15
Total Expenditure	217.55	181.93	637.52	755.47
Gross Profit/(Loss) before Depreciation & Provision for Taxation	88.81	45.91	43.58	39.45
Depreciation	17.92	10.22	17.92	10.22
Deferred Tax	7.03	3.94	7.03	3.94
Provision for Taxation	4.89	5.61	4.89	5.61
Net Profit/(Loss)	58.98	26.14	13.75	19.68
Paid up Equity Capital (Face Value Rs. 10 per Share)	100.00	100.00	100.00	100.00
Reserve Excluding Revaluation Reserve (As per Balance Sheet of previous accounting year)	0	0	127.98	122.79
Earning per Share (EPS) Basic & Diluted	0	0	1.38	1.97
Public Shareholding				
Number of Shares	277900	277900	277900	277900
Percentage of Shareholding	27.79	27.79	27.79	27.79
Promoters and Proprietor group Shareholding				
a) Pledge/Encumbered				
Number of Shares	0	0	0	0
Percentage of Shareholding	0	0	0	0
b) Non-encumbered				
Number of Shares	722100	722100	722100	722100
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter Group)	100	100	100	100
Percentage of Shares (as a % of the share Capital of the Company)	72.21	72.21	72.21	72.21

Notes:- 1) The above results have been taken on record by the Board of Directors of the Company at its Meeting held on 30th May, 2017
2) The company has only single segment of activity.

By Order of the Board of Directors
For IND-AGIV COMMERCE LTD.

Lalit Chouhan (Director)

Place:- Mumbai

Date:- 30th May, 2017



IND-AGIV)))

Statement of Consolidated Audited Results for the Year ended 31st March 2017
(Rupees in Lacs)

Consolidated Statement of Assts and Liabilities		As at year end 31/03/2017 (Current Year)	As at year end 31/03/2016 (Previous Year)
Particulars			
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	(a) Share capital	100.00	100.00
	(b) Reserves and surpluses	273.47	145.59
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	373.47	245.59
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	404.28	80.01
	(b) Deferred tax liabilities (net)	11.72	4.44
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	76.55	0.00
	(b) Trade Payables	0.00	0.00
	(c) Other current liabilities	108.93	275.63
	(d) Short-term provisions	332.54	467.84
	Sub-total-Current liabilities	934.03	827.92
	TOTAL-EQUITY AND LIABILITIES	1307.50	1073.51
B ASSETS			
1	Non-current assets		
	(a) Fixed Assets	445.68	446.54
	(b) Goodwill on consideration	0.00	0.00
	(c) Non-Current Investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total-Non-current assets	445.68	446.54
2	Current assets		
	(a) Current Investments	77.45	64.39
	(b) Inventories	295.90	177.06
	(c) Trade receivables	261.54	238.31
	(d) Cash and cash equivalents	124.88	77.55
	(e) Short-term loans and advances	23.57	69.65
	(f) Other current assets	78.47	0.00
	Sub-total-Current assets	861.81	626.97
	TOTAL-ASSETS	1307.49	1073.51

By Order of the Board of Directors
For Ind Agri Commerce Ltd.

Lalit Chouhan (Director)



Place:-Mumbai
Date:-30th May 2017

IND-AGIV)))

Multiple Advanced Audio Visual Solutions

IND-AGIV COMMERCE LTD.

301/B,Kanara Business Centre , Near Laxmi nagar, off Andheri Ghatkopar link road, Ghatkopar (East), Mumbai-400075

Statement of Consolidated Audited Results for the Year ended 31st March 2017. (Rupees in Lacs)

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31-03-17 Unaudited	31-03-16 Unaudited	31-03-17 Audited	31-03-16 Audited
Net Sales/Income	405.31	258.05	1124.67	734.96
Other Income	9.40	75.65	15.89	212.97
Total Income	414.71	333.70	1140.56	947.93
Increase(-)/Decrease(+) in stock	-47.86	151.87	-129.74	-46.22
Purchase	252.20	-54.21	775.05	572.33
Staff Cost	61.05	39.27	236.16	95.40
Interest	14.16	46.81	47.59	47.07
Other Expenditure	56.65	43.02	160.92	220.65
Total Expenditure	336.20	226.76	1089.97	889.22
Gross Profit/(Loss) before Depreciation & Provision for Taxation	78.51	106.94	50.59	58.72
Depreciation	19.92	10.87	19.92	10.87
Deferred Tax	7.28	3.77	7.28	3.77
Provision for Taxation	6.18	7.32	6.18	7.32
Net Profit/(Loss)	45.13	84.98	17.21	36.76
Paid up Equity Capital (Face Value Rs. 10 per Share)	100.00	100.00	100.00	100.00
Reserve Excluding Revaluation Reserve (As per Balance Sheet of previous accounting year)	0	0	373.47	145.59
Earning per Share (EPS) Basic & Diluted	0	0	1.72	3.68
Public Shareholding				
Number of Shares	277900	277900	277900	277900
Percentage of Shareholding	27.79	27.79	100	27.79
Promoters and Proprietor group Shareholding				
a) Pledge/Encumbered				
Number of Shares	0	0	0	0
Percentage of Shareholding	0	0	0	0
b) Non-encumbered				
Number of Shares	722100	722100	722100	722100
Percentage of Shareholding (as a % of the total shareholding of promoter and promoter Group)	100	100	100	100
Percentage of Shares (as a % of the share capital of the Company)	72.21	72.21	72.21	72.21

Notes:- 1) The above results have been taken on record by the Board of Directors of the Company at its Meeting held on 30th May, 2017
2) The company has only single segment of activity.

By Order of the Board of Directors
For IND-AGIV COMMERCE LTD.

Lalit Chouhan (Director)

Place:- Mumbai
Date:- 30th May, 2017.



MADHAV S. BHOSALE

CHARTERED ACCOUNTANTS

B. COM., F. C. A.

7/8, 1st Floor, 102-A, Madhav Wadi, Naigaun
X Road, Dadar (C. R.) Mumbai 400014.
Tel- 24156791/24156792

Limited Review Report

(SEBI Circular CIR/CFD/CMD/15/2015 of 30 November 2015
Read with R. 33(3) (c) (i) of SEBI (LODR) Regulations 2015)

We have reviewed the accompanying statement of Audited financial results of **IND AGIV COMMERC LIMITED** for the year ended **31st March 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed an audit and accordingly, we do express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Shah & Bhosale
Chartered Accountants



M. S. Bhosale

(M. S. Bhosale)
Partner
Membership No-040228

Place: -Mumbai

Date: -30/05/2017.