



Date: 10/11/2017

DCS-CRD,
The Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Kind Attn. Mr. S. Subramaniam

Sub:- Filing of un-audited financial results for the Quarter and Half Year Ended on 30th September, 2017 as per regulation 33 of SEBI (LODR) Regulation, 2015 and intimation of proceedings of the Board Meeting.

Ref: - Our Scrip No-517077/Our ISIN-INE115E01010 (Outcome of Board Meeting)

Dear Sir,

We are enclosing a copy of the un-audited financial result for the quarter ended on 30th September, 2017 approved by the Board of Directors of the Company at its meeting held today.

Please note that the meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.30 p.m.

We request you to kindly take the above information on record.

Thanking you,

You're faithfully,
FOR IND AGIV COMMERCE LTD.


Harshal Patil
Compliance Officer



IND-AGIV COMMERCE LTD.

Regd. Office : B-301, Kanara Business Centre, Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.
Corp. Office : B-306/307, Kanara Business Centre, Andheri Link Road, Laxmi Nagar, Ghatkopar (East), Mumbai - 400 075.
Tel.: +91 22 2500 3492 - 93 ■ Email : info@agivavit.com ■ www.agivavit.com ■ CIN-L32100 MH 1986 PLC 039004
BRANCHES : DELHI, BENGALURU, LUDHIANA

IND-AGIV)))

Multiple Advanced Audio-Visual Solutions

**301/B, Kanara Business Centre, Off Andheri- Ghatkopar Link Road, Laxmi Nagar, Ghatkopar
(East), Mumbai-400075. India. Tel:- +91-22-25003492/93. Email:investor@agivavit.com.
www.agivavit.com, CIN. L32100MH1986PLC039004**

**Un-Audited Financial Results
For The Quarter and Half Year Ended On 30-09-2017.**

(Rupees in Lacs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		9/30/2017	6/30/2017	9/30/2016	9/30/2017	9/30/2016	3/31/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	(i) Revenue from Operations	49.73	338.30	131.73	339.03	392.89	661.68
II.	(ii) Other Income	10.93	17.10	5.26	20.17	4.14	17.81
III.	Total Income (I + II)	60.66	355.40	136.98	359.20	397.03	679.49
IV.	Expenses						
	(a) Cost of Materials Consumed	-9.16	-57.09	89.83	157.42	214.84	-113.53
	(b) Purchase of Stock-in- Trade	14.46	317.20	-14.42	47.21	41.92	451.75
	(c) Change In Inventories of finished goods, Work-In- Progress and Stock- In- Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	43.30	54.84	43.18	84.76	82.05	139.44
	(e) Finance costs	13.15	22.70	10.85	4.03	39.62	42.86
	(f) Depreciation & Amortization Expenses	4.48	4.48	4.48	8.96	4.48	17.92
	(g) Provision for diminution in long investment	0.00	0.00	0.00	0.00	0.00	0.00
	(h) Other Expenses	7.56	35.62	3.95	92.30	52.96	114.79
	Total Expenditure	73.80	377.75	137.88	394.69	435.87	653.23
V.	Profit before exceptional Items and tax (III- VI)	-13.14	-22.35	-0.89	-35.49	-38.84	26.26
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit before Tax (V - VI)	-13.14	-22.35	-0.89	-35.49	-38.84	26.26
VIII.	Tax expenses						
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	5.97
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	7.57
	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	13.53
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	-13.14	-22.35	-0.89	-35.49	-38.84	12.73
X.	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Tax expenses of discontinued operations	0	0	0	0	0	0.00
XII.	Profit/(loss) from discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII.	Net Profit/(Loss) for the period (IX+XII)	-13.14	-22.35	-0.89	-35.49	-38.84	12.73
XIV.	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
	B (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
XV.	Total Comprehensive Income for the period (XIII+XIV) (Comparing Profit/(Loss) and other Comprehensive Income for the period)	-13.14	-22.35	-0.89	-35.49	-38.84	12.73
XVI.	Earning per equity share						
	1) Basic	-1.31	-2.24	-0.089	-3.55	-3.9	1.31
	2) Diluted	-1.31	-2.24	-0.089	-3.55	-3.9	1.31



By Order of the Board of Directors
For Ind-Agiv Commerce Ltd.

(Signature)
Lalit Chouhan (Director)

Place:- Mumbai
Date:- 10th, Nov 2017.


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www.agivavit.com, CIN. L32100MH1986PLC039004

Statement Of Standalone Assets And Liabilities Under Regulation 33 Of The Listing Regulation		
		Rs. In Lakh
	Particulars	Current Half Year Ended 9/30/2017 Un Audited
		Year Ended 31St March 2017 Audited
A	Assets	
1	Non-current Assets	
	(a) Property, Plant and equipment	442.07
	(b) Capital work-In- Progress	0.00
	(c) Intangible Assets	0.93
	(d) Financial assets	0.00
	(e) Investment in Others	0.00
	-Loans	0.00
	-Others Financial Assests	0.00
	(g) Other non- Current assets	0.00
	Sub -Total -Non-Current Assest	443.00
2	Current Assest	0.00
	(a) Inventories	177.39
	(b)Financial Assets	
	-Investment	153.51
	-Trade Receivables	45.25
	-Cash and Cash Equivalents	176.49
	-Loans and Advances	10.50
	-Others Financial Assets	0.00
	(c) Current Tax Assets	0.00
	(d)Other Current Assets	19.59
	Sub -Total -Current Assest	582.74
	Total	1101.00
B	Equity and Liabilities	
1	(a) Equity	0.00
	(b) Equity shares Capital	100.00
	(c) Other Equity	210.00
	(d) Reserve & Surpluses	140.71
	Sub- Total Equity	450.71
2	LIABILITIES	
	Non-Currents Liabilities	0.00
	(a) Financial liabilities	0.00
	- Financial Borrowings	358.62
	- Others Financial Liabilities	0.00
	(b) Provisions	0.00
	(c) Deffered tax liabilities (Net)	12.23
	(d) Other Non currents liabilities	0.00
	Sub Total -Non Current Liabilities	370.85
3	Current liabilities	0.00
	(a) Financial liabilities	0.00
	- Borrowings	110.53
	-Trade Payables	0.00
	-Total Outstanding dues of micro enterprises an	0.00
	(b) Provision	22.20
	(c)Other Current Liabilities	71.44
	(d)Currents tax Liabilities (Net)	0.00
	Sub Total -Current Liabilities	204.17
	Total	1101.00

By Order of the Board of Directors
For Ind-Agiv Commerce Ltd.


Lalit Chouhan (Director)

Place:- Mumbai
Date:- 10,Nov 2017.



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Segment-wise Revenue, Results and Capital Employed For the Quarter and Half year ended result September 30, 2017.

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Half-year ended		For the year ended
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
1)	Segment Revenue						
	a) Paint	19.89	135.32	52.69	135.61	157.16	264.67
	b) Audio Visual	29.84	202.98	79.04	203.42	235.74	397.01
	c) All other segments	10.93	17.10	5.26	20.17	4.14	17.81
	Total	60.66	355.40	136.99	359.20	397.04	679.49
	Less: Intersegment Revenue	-	-	-	-	-	-
	Sales/Income from Operations	60.66	355.40	136.99	359.20	397.04	679.49
2)	Segment Result						
	Profit /Loss before tax, Dep & Interest from						
	a) Paint	1.35	1.45	4.33	(6.75)	1.58	22.05
	b) Audio Visual	1.80	1.93	5.78	(9.00)	2.10	29.40
	c) All other segments	1.35	1.45	4.33	(6.75)	1.58	22.05
	Total	4.49	4.83	14.44	(22.50)	5.25	73.51
	Less:						
	i) Interest (not allocable)	13.15	22.70	10.85	4.03	39.62	42.86
	ii) Depreciation (not allocable)	4.48	4.48	4.48	8.96	4.48	17.92
	Total profit / (Loss) Before Tax	(13.14)	(22.35)	(0.89)	(35.49)	(38.84)	12.73

Notes:

- The above standalone quarterly financial results have been reviewed and recommended by the Audit Committee of the Board, has been approved by the Board of Directors of the Company at its meeting held on 10th November, 2017. The standalone financial results for the quarter ended 30th September, 2017 has been subject to limited review by the Company's Statutory Auditors. An un-qualified report has issued thereon/
- The Company has adopted the Indian Accounting Standards (ND AS) from 1st April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting described under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of Transition to IND AS is 1st April 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- This Statement does not include IND AS compliant results for the previous year ended 31st March 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016, dated 5th July 2016.
- Previous period figures have been regrouped/reclassified wherever necessary to confirm with the current periods classification/disclosure.
- The Company did not receive any investors complaints / queries during the quarter/ half Year ended September 30, 2017



By Order of the Board
For IND-AGIV Commerce Limited


Lalit Chouhan
Director
DIN:00081816

Place: Mumbai
Date: 10/11/2017

MADHAV S BHOSALE

CHARTERED ACCOUNTANTS

7/8, 1ST Floor, 102-A, Madhav Wadi, Naigaun X Road

Dadar (C.R), Mumbai - 400014

B.COM., F.C.A.

Tel. No. 24156791/24156792

Limited Review Report – Standalone Financial Results

Review Report to
Board of Directors

Ind-Agiv Commerce Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pulsar International Limited (the "Company") for the quarter ended Sep 30th, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) [prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 is the responsibility of the Company's management and has been taken on record by the Board of Directors of the Company in their meeting held on 10th November, 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2014, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

MADHAV S BHOSALE

CHARTERED ACCOUNTANTS

7/8, 1ST Floor, 102-A, Madhav Wadi, Naigaun X Road

Dadar (C.R), Mumbai - 400014

B.COM., F.C.A.

Tel. No. 24156791/24156792

5. The accompanying IND-AS financial results and other financial information for the corresponding quarter ended Sep 30, 2017, have not been subject to a limited review or audit and based on the information compiled by Management and has been taken on record by the Board of Directors.

For Madhav S Bhosale
Chartered Accountants

Madhav S Bhosale

(Madhav S Bhosale)

Proprietor

Membership No. 040228

Date: -10th Nov, 2017.

Place:-Mumbai

